

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 4 July 2016 Announcement No. 30

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) and Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 26:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	511,582		184,551,709
27 June 2016	16,900	323.38	5,465,144
28 June 2016	10,437	323.40	3,375,276
29 June 2016	10,500	323.97	3,401,640
30 June 2016	4,709	331.26	1,559,897
01 July 2016	16,900	337.89	2,027,347
Accumulated under the programme	560,128		200,381,013

Including these transactions, NKT owns a total of 637,553 shares, corresponding to 2.62% of the share capital.

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