



Transactions under Novozymes' stock buyback program

July 4th, 2016

Company announcement No. 32

As of July 1, Novozymes has purchased an accumulated 3,434,093 shares with a transaction value of DKK 1,029.9 million under the stock buyback program Novozymes announced in Company announcement No. 2, 2016 and initiated February 1, 2016. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2016.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	3,332,646		997,783,065
27 June 2016	5,000	298.81	1,494,059
28 June 2016	2,747	302.14	829,967
29 June 2016	32,000	312.45	9,998,531
30 June 2016	31,200	319.85	9,979,421
1 July 2016	30,500	322.92	9,849,066
Accumulated under the program	3,434,093		1,029,934,109

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In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 2,500 B shares in the period from June 27 to July 1, 2016. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 9,585,133 treasury shares, corresponding to 3.1% of the stock capital. The total number of shares in the company is 310,000,000 including treasury shares.

About Novozymes

Novozyymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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