

ING to adopt framework for compensation of Dutch SME clients with interest rate derivatives

ING announced today that it will adopt the framework for compensation of Dutch SME clients with interest rate derivatives, as presented by the committee of independent experts. As a consequence, ING expects to increase its provision for this issue by around EUR 150 million, to be booked in the second quarter of 2016.

As described in ING's 2015 Annual Report, ING and other banks have been reviewing derivative contracts which were sold in previous years to Dutch SME clients. In March 2016 the Minister of Finance appointed a committee of three independent experts to determine a uniform framework to assess the derivative contracts in scope in order to compensate clients where appropriate.

Note for editors

ING will inform customers in scope on the framework, process and timelines. Further information can be found on the website of ING's Dutch retail bank www.ing.nl.

For further information on ING, please visit www.ing.com. Frequent news updates can be found in the [Newsroom](#) or via the [@ING_news](#) Twitter feed. Photos of ING operations, buildings and its executives are available for download at [Flickr](#). Footage (B-roll) of ING is available via videobankonline.com, or can be requested by emailing info@videobankonline.com. ING presentations are available at [SlideShare](#).

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ING Profile

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 52,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed (in the form of depositary receipts) on the exchanges of Amsterdam (INGA NA, ING.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's corporate strategy, which is evidenced by ING Group shares being included in the FTSE4Good index and in the Dow Jones Sustainability Index (Europe and World) where ING is among the leaders in the Banks industry group.

Important legal information

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