

July 5, 2016 at 11.30 am EET

## OUTOKUMPU – ANNOUNCEMENT REGARDING CHANGE IN HOLDINGS

Outokumpu Oyj (business identity code: 0215254-2) has on July 5, 2016 received a notification based on Chapter 9, Section 5 of the Finnish Securities Market Act. Invesco Limited's total holding in the shares and voting rights of Outokumpu Oyj fell below 5% threshold and was less than 5% (20,689,119 shares and votes) on July 1, 2016. Invesco Limited's earlier total holding in Outokumpu was 5.01%.

Invesco Limited's indirect holding through controlled undertakings was on July 1, 2016 below minimum threshold shares and voting rights of Outokumpu Oyj (20,689,119 shares and votes). The names of the shareholders under controlled undertakings are: Invesco Asset Management Limited and Invesco Powershares Capital Management LLC.

Total direct and indirect holdings of Invesco Limited according to the notification:				
	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	Below 5% threshold	N/A	Below 5% threshold	416,374,448
Position of previous notification (if applicable)	5.01%	N/A	5.01%	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:				
A: Shares and voting rights				
Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI000902422		20,689,119		Below 5% threshold
<b>SUBTOTAL A</b>	20,689,119		Below 5% threshold	

Outokumpu has a total of 416,374,448 shares. Each share carries one vote. Outokumpu currently holds 2,698,925 of its own shares.

For more information:

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### Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs 11,000 professionals in more than 30 countries, with

headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

[www.outokumpu.com](http://www.outokumpu.com) [outokumpu.com/stainless-news](http://outokumpu.com/stainless-news) [choosestainless.outokumpu.com](http://choosestainless.outokumpu.com)