

IT – INET Nordic – Enhancements to Pre-Trade Risk Management (PRM) Maximum Orders / Second per Order Entry Port Control (43/16)

Nasdaq Nordic's Pre-trade Risk Management (PRM) provides member firms with the ability to facilitate pre-trade protection on both FIX/OUCH on INET Nordic.

Nasdaq Nordic will introduce an enhancement to its PRM Maximum Orders / sec per Order Entry control. Users of this service are able to define their own maximum order per second limits. The limit figure includes orders and order modifications. After the enhancement order cancelations are also included in the limit figure. The enhancement is done in order for Nasdaq Nordic to provide its members with a control according to MiFID II requirements.

Current users of the service are advised to re-evaluate their limit figures and make adjustments if needed. No further actions are required.

Time Schedule

- INET Test (NTF) July 11, 2016
- INET Production August 29, 2016

How to order?

To subscribe to the PRM Service or activate the new controls please contact: operator@nasdag.com

For more information

More details about the new PRM services can be found at: http://www.nasdagomx.com/transactions/pretrade/riskmanagement/prmnordic/inet

For further information and feedback concerning this information please contact your Key Account Manager or janne.tuominen@nasdaq.com.

Best regards,

Nasdaq Nordic

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