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Share repurchase programme

The share buy-back programme runs from 01 July 2016 to 31 December 2016. In this period Jyske Bank will acquire shares with a value of up to DKK 500 million, cf. company announcement No. 40/2016 of 01 July 2016. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes), and from 03 July 2016 in accordance with the EU Commission Regulation No. 596/2014 of 16 April 2014 on market abuse (Market Abuse Regulation), which ensures that Jyske Bank is protected against violation of insider legislation in relation to the share buy-back programme.

Since the announcement as of 01 July 2016, the following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value in DKK
Accumulated, last announcement	0	0.00	0
01 July 2016	15,000	254.72	3,820,800
04 July 2016	15,000	253.22	3,798,359
05 July 2016	15,000	246.75	3,701,290
06 July 2016	15,000	238.95	3,584,204
07 July 2016	15,000	243.91	3,658,683
Accumulated under the programme	75,000	247.51	18,563,336

With the transactions stated above, Jyske Bank now owns a total of 2,717,740 of treasury shares, excluding investments made on behalf of customers and shares held for trading purposes, corresponding to 2.86% of the share capital.

In accordance with the EU Commission Regulation No. 596/2014, transactions related to the share buy-back programme are presented in detailed form in the attached appendix.

Yours faithfully,
Jyske Bank

Any questions in regards to this announcement may be addressed to Birger Krøgh Nielsen,
Director, CFO, on tel. +45 89 89 64 44.