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Sydbank A/S
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Company Announcement No 26/2016

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Dear Sirs

Sydbank share buyback programme: transactions in week 27

On 24 February 2016 Sydbank announced a share buyback programme of DKK 350m. The share buyback commenced on 29 February 2016 and will be completed by 31 December 2016.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of the European Commission's Regulation No 2273/2003 of 22 December 2003, known as the Safe Harbour Regulation.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,225,500		221,877,890.00
4 July 2016	12,000	167.06	2,004,720.00
5 July 2016	16,000	162.78	2,604,480.00
6 July 2016	20,000	158.57	3,171,400.00
7 July 2016	15,000	163.11	2,446,650.00
8 July 2016	10,000	167.06	1,670,600.00
Total over week 27	73,000		11,897,850.00
Total accumulated during the share buyback programme	1,298,500		233,775,740.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,151,662 own shares, equal to 2.98% of the Bank's share capital.

Yours sincerely



Karen Frøsig, CEO



Bjarne Larsen, Deputy Group Chief Executive

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