



Nasdaq Copenhagen
Nikolaj Plads 6
DK-1007 Copenhagen K

11 July 2016

Announcement No. 32

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) and Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 27:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	560,128		200,381,013
4 July 2016	6,566	340.02	2,232,553
5 July 2016	8,865	328.31	2,910,490
6 July 2016	6,713	319.52	2,144,921
7 July 2016	5,471	322.36	1,763,640
8 July 2016	2,540	322.68	819,596
Accumulated under the programme	590,283		210,252,214

Including these transactions, NKT owns a total of 667,708 shares, corresponding to 2.74% of the share capital.

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