

**Draft resolutions of Annual General Meeting of shareholders of
JSC „PATA SALDUS”,
(Registration number 40003020121)
to be held on July 25, 2016**

Agenda:

1. The share capital of a company increased by issuing employee shares.
2. Amendments to the Articles of Association.
3. Reports of Management Board, Supervisory Council and statement of Sworn auditor on results of activity for 2015, approval of Annual report and Consolidated Annual report for the year 2015.
4. Distribution of profit for the year 2015.
5. Confirmation of the plan of action and the budget for 2016.
6. Election of auditor for the audit and determination of the remuneration for auditor.

1. The share capital of a company increased by issuing employee shares.

1.1. To increase JSC “PATA Saldus” stock capital by EUR 37,926 (thirty seven thousand nine hundred and twenty six euros), with one of the Company's shares of a nominal value of EUR 1.40 (one euro and forty cents) through the issue of 27,090 employee shares to the Company's retained earnings account .

1.2. To approve the Company's stock capital increase rules according to the amendment project (in Annex).

1.3. To assign The Company's Management Board to prepare the employees shareholders register. With the share capital increase related amendments to the Statute registration, while the Latvian Enterprise Registry the Commercial recognize as valid the Company's Board ongoing shareholder listing, where shareholders registered employee shares and their owners.

2. Amendments to the Articles of Association.

2.1. To approve amendments to the Articles of Association of Joint stock company „PATA Saldus”, according to the amendment project (in Annex No.1).

3. Reports of Management Board, Supervisory Council and statement of sworn auditor on results of activity for 2015, approval of Annual report and Consolidated Annual report for the year 2015.

3.1. To approve the Reports of Management Board, Supervisory Council and statement of sworn auditor on results of activity for 2015.

3.2. To approve the Annual report and Consolidated Annual report for the year 2015.

4. Distribution of profit for the year 2015.

4.1. To leave the profit for the year 2015 undistributed.

5. Confirmation of the plan of action and the budget for 2016

5.1. To confirm the plan of action and the budget for 2016.

- Planned volumes of logging production 200 m³ yearly.
- Planned volumes of production of sawn timber and realization 250 000 m³ yearly.
- Planned turnover of 2016 of JSC „PATA Saldus” ~ 42 800 000 EUR.

6. Election of auditor for the audit and determination of the remuneration for auditor.

6.1. To elect the auditor nominated by the shareholders meeting for 2016 financial year, to fix the remuneration for the auditor in amount set by the shareholders' meeting decision.

The Management Board of Joint stock company “**PATA Saldus**”

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