

PROJECT

APPROVED

**At annual shareholders meeting of
Joint Stock Company “PATA Saldus”
on July 25, 2016
(protocol No. ___)**

**Joint Stock Company „PATA Saldus”
AMENDMENTS TO THE STATUTE**

1. To make the following wording of the article 2.1. of the Joint Stock Company „PATA Saldus” statutes (hereinafter referred to as „Statute”):

„2.1. Company’s equity is EUR 579 916,40 (five hundred seventy nine thousand nine hundred sixteen euros, forty cents). It is divided in 414 226 (four hundred fourteen thousand two hundred twenty six) shares. A nominal value of each share is EUR 1,40 (one euro, forty cents). All shares are in dematerialized form.”

2. To make the following wording of the article 2.2. of the Statute:

“2.2. 387 136 (three hundred eighty seven thousand one hundred thirty six) shares with nominal value of EUR 1,40 (one euro, forty cents) for every share, with total nominal value of EUR 541 990,40 (five hundred forty one thousand nine hundred ninety euros, forty cents) are bearer shares that gives equal right to receive dividends and liquidation quota and to have voting rights at the shareholders meeting.”

3. To supplement Statute with article 2.3. in following wording:

“2.3. 27 090 (twenty seven thousand ninety) shares are employee shares with nominal value of EUR 1,40 (one euro, forty cents) for every share, with total nominal value of EUR 37 926 (thirty seven thousand nine hundred twenty six euros), that is registered shares for which the following provisions shall apply:

2.3.1. Only employees and Board members of the Company or Company itself can gain Employee shares, by respecting certain restrictions sat in Statutes and the laws and regulations.

2.3.2. Owners of Employee shares have equal right to receive dividends. Owners of Employee shares have no voting rights at the shareholders meetings of the Company as well as they have no right to receive liquidation quota.

2.3.3. For accounting needs of Employee shares, Board leads the Company’s register of the Employee shares. As owners of Employee shares are recognised those who are recorded in the register of Employee shares.

2.3.4. Company owned Employee shares are being issued by the Company to the Company’s Board free of charge. The Company Council approves transactions on the issuing Company Employee shares. No amendments in Company register of Employee shares is done until approval of issue of Employee shares in Company council meeting.

2.3.5. Owners of Employee shares are not allowed to dispose Employee shares (except cases when Company itself is doing it) to anyone else, except Company. Employee shares cannot be inherited, and they cannot belong to other persons than only employees of the Company or members of the Board or the Company itself. It is prohibited to pledge or otherwise encumber Employee rights with rights in rem or liabilities.

2.3.6. In case when Company employee or member of the Board that owns Employee shares, is leaving job (position), owned Company Employee shares moves to the ownership of Company free of charge and relevant entry in the Company's Employee share register is being made without permission of the owner of Employee shares.”

Saldus, 21.06.2016.

The Management Board of Joint Stock Company „**PATA Saldus**”