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NEWS RELEASE

Lundin Mining to Release Second Quarter 2016 Results July 27, 2016

July 12, 2016 (TSX: LUN; OMX: LUMI) Lundin Mining Corporation ("Lundin Mining" or the "Company") announces that the report for the second quarter period ended June 30, 2016 will be published after the close of the trading day in Toronto on Wednesday, July 27, 2016.

The Company will hold a telephone conference call and webcast at 08:00am ET, 14:00 CET on Thursday, July 28, 2016. Conference call details are provided below:

Please call in 10 minutes before the conference starts and stay on the line (an operator will be available to assist you).

Call-in number for the conference call (North America): +1 734 385 2616 Call-in number for the conference call (North America Toll Free): +1 866 393 4306 Call-in number for the conference call (Sweden): +46 (0) 8 5661 9361

To view the live webcast presentation, please log on using this direct link: http://www.investorcalendar.com/IC/CEPage.asp?ID=175156

The presentation slideshow will also be available in PDF format for download from the Lundin Mining website http://www.lundinmining.com before the conference call.

A replay of the telephone conference will be available after the completion of the conference call until August 4, 2016.

Replay numbers:

North America: +1 404 537 3406

The pass code for the replay is: 48979175

About Lundin Mining

Lundin Mining is a diversified Canadian base metals mining company with operations in Chile, the USA, Portugal, and Sweden, primarily producing copper, nickel and zinc. In addition, Lundin Mining holds a 24% equity stake in the world-class Tenke Fungurume copper/cobalt mine in the Democratic Republic of Congo and in the Freeport Cobalt Oy business, which includes a cobalt refinery located in Kokkola, Finland.

On Behalf of the Board,

Paul Conibear
President and CEO

The information in this release is subject to the disclosure requirements of Lundin Mining under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on Tuesday, July 12, 2016 at 12:30 p.m. Eastern Time.

For further information, please contact:

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