



OMX Nordic Exchange Copenhagen A/S
Nikolaj Plads 6
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NORDEN sells Handymax newbuildings

Dampskibsselskabet "NORDEN" A/S has agreed to sell 2 Handymax newbuildings, one of which is 50% part owned, with delivery from Chinese yard. The Company will charter back the 2 newbuildings from the new owner for a charter period of 3 years with the option to extend the period to 5 years.

The newbuildings are expected to be delivered to the new owner during the third quarter of 2010, when the profit from the sale of USD 14.9 million after tax will be recognised.

Kind regards,
Dampskibsselskabet "NORDEN" A/S

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