| oduction (MWh) | | | | | |
|------------------------------|---------------|--------------|-----------------------|----------------------|--|
| | June 2016* | June 2015 | Year-to-date 2016* | Year-to-date 2015 | |
| | Gross | Gross | Gross | Gross | |
| WIND | | | | | |
| Denmark | 1,100 | 2,211 | 10,017 | 15,332 | |
| Poland | 1,100 | 162 | 1,209 | 1,741 | |
| Germany | 885 | 1,592 ** | | 16,890 | |
| Italy | 17,421 | 16,302 | 162,474 | 147,531 | |
| Spain | 4,547 | 3,250 | 39,711 | 34,588 | |
| Total (Gross) | 24,073 | 23,517 | 228,109 | 216,082 | |
| Total (Net) | 19,903 | 19,378 | 188,885 | 182,594 | |
| SOLAR | | | | | |
| Italy | 5,093 | 5,181 | 23,243 | 23,556 | |
| Spain | 1,871 | 1,907 | 8,995 | 10,059 | |
| Total (Gross) | 6,964 | 7,088 | 32,238 | 33,615 | |
| Total (Net) | 6,151 | 6,304 | 28,455 | 29,442 | |
| Total Production (Gross) | 31,037 | 30,605 | 260,347 | 249,697 | |
| Total Production (Net) | 26,054 | 25,682 | 217,340 | 212,036 | |
| Change in net production (%) | 1% | | 3% | | |

^{*}Actual production net of expected electrical losses

 $[\]hbox{\tt ** Excluding production from Wormlage and Tiefenthal wind plants}$

| | June 2016 (gross) | June 2015 (gross) | June 2016 (net) | June 2015 (net) |
|---------|----------------------|----------------------|--------------------|--------------------|
| Wind | | | | |
| Denmark | 15.45 | 15.45 | 15.45 | 15.45 |
| Germany | 23.40 | 36.90 | 23.40 | 30.15 |
| Poland | 1.60 | 1.60 | 1.60 | 1.60 |
| Italy | 192.20 | 192.20 | 142.75 | 142.75 |
| Spain | 30.00 | 30.00 | 30.00 | 30.00 |
| Total | 262.65 | 276.15 | 213.20 | 219.95 |
| Solar | | | | |
| Italy | 30.95 | 30.95 | 30.95 | 30.95 |
| Spain | 11.90 | 11.90 | 7.00 | 7.00 |
| Total | 42.85 | 42.85 | 37.95 | 37.95 |
| | | | | |
| Total | 305.50 | 319.00 | 251.15 | 257.90 |



Wind

- In June 2016, the total wind production was 5% below estimates.
- In particular, due to poor wind conditions, production generated was lower than expected in almost all our countries, except in Spain, where the production was higher than expected (+15%) and extremely higher compared to June 2015 (+40%).
- Net wind production year-to-date was 6% higher than estimates and fairly higher than the same period last year.

Solar

- In June 2016, the solar production was in line with expectations.
- In particular, the average irradiation was in line with estimates both in Italy and Spain.
- Net solar production year-to-date was in line with estimates and with the same period last year.

The Board of Directors

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