

Nasdaq Copenhagen

18 July 2016

Company Announcement No. 28, 2016

Spar Nord share buyback programme: Transactions in week 27

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation")

In week 28 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	1,523,931		83,601,167
11 July 2016	15,000	53.80	807,000
12 July 2016	10,000	53.95	539,500
13 July 2016	10,000	53.67	536,700
14 July 2016	9,000	53.83	484,470
15 July 2016	7,000	53.12	371,840
Total - week 28	51,000		2,739,510
Total - accumulated	1,574,931		86,340,677

Following the above transactions, Spar Nord holds a total of 1,702,090 own shares, equal to 1.36 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

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Appendix – data on transactions

Volume	Price	Venue	Time CET
755	54	XCSE	20160711 09:15:47.081000
212	54	XCSE	20160711 09:15:47.081000
22	54	XCSE	20160711 09:15:47.081000
511	54	XCSE	20160711 09:15:47.081000
28	54	XCSE	20160711 09:21:29.194000
472	54	XCSE	20160711 09:37:28.248000
2000	53,5	XCSE	20160711 11:50:38.672000
661	53,5	XCSE	20160711 11:50:42.051000
339	53,5	XCSE	20160711 11:50:43.554000
1500	53,5	XCSE	20160711 14:44:57.321000
1500	53,5	XCSE	20160711 14:44:57.321000
400	54	XCSE	20160711 15:29:51.457000
1600	54	XCSE	20160711 15:29:51.457000
2000	54	XCSE	20160711 16:26:41.841000
156	54	XCSE	20160711 16:37:58.859000
230	54	XCSE	20160711 16:37:58.859000
800	54	XCSE	20160711 16:37:58.859000
175	54	XCSE	20160711 16:37:58.859000
1639	54	XCSE	20160711 16:37:58.859000

Volume	Price	Venue	Time CET
812	54,5	XCSE	20160712 09:18:08.291000
1000	54,5	XCSE	20160712 09:18:08.291000
188	54,5	XCSE	20160712 09:18:08.291000
1500	54	XCSE	20160712 11:22:34.762000
500	54	XCSE	20160712 12:43:43.071000
3000	54	XCSE	20160712 14:26:19.518000
80	53,5	XCSE	20160712 15:28:58.593000
2920	53,5	XCSE	20160712 16:46:38.361000

Volume	Price	Venue	Time CET
499	54	XCSE	20160713 09:10:33.973000
400	54	XCSE	20160713 09:10:33.973000
1601	54	XCSE	20160713 09:10:33.973000
100	54	BATE	20160713 09:51:46.463000
133	54	BATE	20160713 09:51:46.463000
28	54	XCSE	20160713 09:51:46.465000
250	54	XCSE	20160713 09:51:46.465000
346	54	XCSE	20160713 09:51:46.465000
100	54	XCSE	20160713 10:01:05.629000
2500	53,5	XCSE	20160713 16:41:19.249000
3500	53,5	XCSE	20160713 16:41:19.249000
543	53,5	XCSE	20160713 16:41:19.249000

Volume	Price	Venue	Time CET
3000	54	XCSE	20160714 09:27:12.596000
3000	53,5	XCSE	20160714 14:20:29.487000
285	54	XCSE	20160714 16:46:51.554000
600	54	XCSE	20160714 16:46:51.554000
311	54	XCSE	20160714 16:46:51.554000
413	54	XCSE	20160714 16:46:51.554000
700	54	XCSE	20160714 16:46:51.554000
408	54	XCSE	20160714 16:46:51.554000
283	54	XCSE	20160714 16:46:51.554000

Volume	Price	Venue	Time CET
2772	53,25	BATD	20160715 09:25:40.375000
228	53,5	XCSE	20160715 09:25:40.429000
360	53	XCSE	20160715 13:09:24.320000
71	53	XCSE	20160715 13:35:04.785000
254	53	XCSE	20160715 13:35:04.872000
232	53	XCSE	20160715 14:05:26.508000
654	53	XCSE	20160715 14:08:45.850000
232	53	XCSE	20160715 14:33:46.021000
232	53	XCSE	20160715 15:02:04.511000
293	53	XCSE	20160715 15:29:27.066000
232	53	XCSE	20160715 15:30:12.240000
772	53	XCSE	20160715 15:30:12.272000
668	53	XCSE	20160715 15:33:10.074000