



**PRESS RELEASE**

**Halmstad 19 July, 2016**

## **INTERIM REPORT 1 JANUARY – 30 JUNE 2016**

### **Second quarter (1 April – 30 June 2016)**

- Net sales for the quarter amounted to MSEK 90 (60).
- Operating profit before depreciation and amortisation (EBITDA) amounted to MSEK 17 (45), of which results from associated companies impacted by MSEK 0 (-2). Operating cash flow was MSEK -7 (33).
- Profit/loss before tax amounted to MSEK -34 (-7), including an impairment of MSEK 12 (1) for the Bohult wind farm due to technology-related factors.
- Profit/loss after tax amounted to MSEK -27 (-7), or SEK -0.81 (-0.22) per share.
- Power production totalled 116 GWh (178), of which 68 GWh (106) referred to Own wind power operations and 48 GWh (72) to Co-owned wind power operations. The decrease is due to weaker winds.
- Average income from Own wind power operations was SEK 386 per MWh (469), of which SEK 245 per MWh (307) referred to electricity and SEK 142 per MWh (162) to electricity certificates.
- The Kölvallen project was acquired in its entirety and is expected to comprise output of about 200 MW when it is constructed, and an investment decision for the divested Solberg project 75 MW was made.

### **First half of the year (1 January – 30 June 2016)**

- Net sales for the period amounted to MSEK 226 (138).
- Operating profit before depreciation and amortisation (EBITDA) amounted to MSEK 56 (115), of which results from associated companies impacted by MSEK 0 (11). Operating cash flow was MSEK 75 (88).
- Profit/loss before tax amounted to MSEK -42 (10), including an impairment of MSEK 12 (1) for the Bohult wind farm due to technology-related factors.
- Profit/loss after tax amounted to MSEK -30 (7), or SEK -0.89 (0.22) per share.
- Power production totalled 281 GWh (406), of which 156 GWh (228) referred to Own wind power operations and 124 GWh (177) to Co-owned wind power operations. The decrease is due to weaker winds.
- Average income from Own wind power operations was SEK 441 per MWh (518), of which SEK 306 per MWh (361) referred to electricity and SEK 136 per MWh (158) to electricity certificates.

### **Significant events after the end of the reporting period**

A conditional agreement for the sale of the Bohult wind farm, 12.8 MW, was signed with Allianz Global Investors. The sale is expected to be completed not later than the fourth quarter of 2016.

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**ARISE AB (publ)**

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*This information is information that Arise AB] is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication through the agency of the contact persons set out above, at 08.00 CET on 19 July 2016.*

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***About Arise***

*Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ OMX Stockholm.*

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