

MEDIA RELEASE

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CAVOTEC CONTINUES WINNING SHORE POWER ORDERS, HIGHLIGHTING SUCCESS OF NEW APPLICATIONS

During 1H16 and the first weeks of 3Q16, leading engineering group Cavotec has won orders for its innovative shore power systems with a total value of approximately EUR 11.5 million, underlining the Group's central position in this growing segment, and the ports sector as a whole.

"The scope and diversity of these orders illustrate Cavotec's established role as a key supplier of innovative shore power technologies in this expanding global market," says Cavotec CEO Ottonel Popesco.

Cavotec's shore power – Alternative Maritime Power (AMP) – cable management systems connect ships to shore side electrical power. This enables ships' diesel generators to be switched off, thereby reducing noise and harmful emissions of nitrogen oxides, sulphur oxides, and particulate matter.

Growing concern over emissions in port areas has seen increasingly concerted regulatory steps taken to reduce emissions from ships in port.

In the first two quarters of 2016, Cavotec secured AMP orders from customers worldwide for a diverse range of applications, including container vessels of up to 20,000 TEUs, 400,000 DWT bulk carriers, cruise ships, passenger ferries, offshore supply vessels, a special purpose vessel, a major naval application in the UK, and a large container terminal in Canada.

These orders also include a major bulk-handling project involving 30 Very Large Ore Carriers (VLOC), owned by three separate owners, all chartered to a leading mining group. These VLOC will call at seven major bulk terminals in China, and at ports in Brazil.

This high-profile project is set to highlight Cavotec's unrivalled capacity for developing shore power systems for demanding bulk applications – a segment that has, to date, tended to lag behind the container, cruise, and passenger ferry sectors with the introduction of shore power.

Continuing the positive trend of the first half of the year, the third quarter has also started strongly for Cavotec's AMP technologies, with an order for 16 AMP systems for six new-build 13,500 TEU container vessels.





The value of this project is included in the EUR 11.5 million stated above.

The range of applications included in these orders is matched by the technological variety of the systems Cavotec will supply: the equipment for these projects ranges from junction boxes, AMP Vault, AMP Reel systems, an AMPMobile unit, ship-based AMPTainers, an AMPTelescopic crane system, and storage systems.

These orders are in addition to the AMP, MoorMaster™ automated mooring, and Automatic Plug-in System project Cavotec announced in June for a passenger ferry application in Finland.

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Cavotec is a global engineering group that manufactures power transmission, distribution and control technologies that form the link between fixed and mobile equipment in the Ports & Maritime, Airports, Mining & Tunnelling and General Industry sectors. To find out more about Cavotec, visit our website at cavotec.com.

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