

NASDAQ Copenhagen

Company Announcement No. 72, 2016 - Auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

With the refinancing of Nordea Kredit Realkreditaktieselskab's adjustable rate mortgages (ARMs) as of 1 October 2016 an electronic auction will be held in August 2016.

The ARMs will be refinanced in covered mortgage bonds (SDRO). Nordea Bank Danmark will conduct the auction.

The Auction	The auction will be held in the market for mortgage bonds at NASDAQ Copenhagen. The Dutch (hidden call) auction principle will be applied, implying that where bids exceed the cut-off price, the full amount will be allocated at the cut-off price. Bids made at the cut-off price may be allocated on a pro rata basis. There will be no allocation in respect of bids below the cut-off price.
Auction period	23 August up to and including 25 August 2016.
Amount	Final volumes offered and time schedule are expected to be announced in the week 31, 2016.
Settlement date	3 October 2016.
Participant	Bids can be made by anyone with an access to the market for mortgage bonds at NASDAQ Copenhagen. Bids can also be made to Nordea Markets. Contact persons are Bjarne Hammeken phone no. +45 3333 1707 and Kim Petersen phone no. +45 3333 1644.

For more detailed information please contact Nordea Group Treasury & ALM, Peter Brag phone no. +45 3333 1663 or Finn Nicolaisen phone no. +45 3333 1625.

Yours faithfully

Nordea Kredit Realkreditaktieselskab