

PRESS RELEASE 29 July 2016

CHANGE IN THE NUMBER OF CLASS A AND B SHARES AND VOTES IN KINNEVIK

Kinnevik AB (publ) ("Kinnevik") today announced that as of 29 July 2016 the total number of shares in the company amounts to 277,768,190, divided into 41,157,144 class A shares with ten votes each and 236,611,046 class B shares with one vote each, of which 2,652,455 are held in treasury. The total number of votes in the company amounts to 648,182.486.

On 23 May 2016 the Annual General Meeting of Kinnevik resolved that holders of class A shares should be entitled to reclassify their class A shares into class B shares. Reclassification was made possible between 22 June 2016 and 4 July 2016. During this period, 1,212,168 class A shares were requested to be reclassified into class B shares. This conversion of shares was registered at the Swedish Company Registration Office in July.

The information is of such character, which Kinnevik AB (publ) shall disclose in accordance with the law on Trading with Financial Instruments. The information was distributed for disclosure at 08.00 CET on 29 July 2016.

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Kinnevik is an entrepreneurial investment group focused on building digital consumer businesses. We work in partnership with talented founders and managers to create, invest in and lead fast growing digital businesses both in developed and developing countries. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.