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OEM International AB acquires MPX Elektra ApS

OEM International acquires MPX Elektra ApS in Denmark from 1 September 2007. MPX Elektra ApS is a trading company that sells a wide variety of industrial batteries to the Danish market. The turnover is approximately DKK 14 million.

- MPX will be integrated into OEM Automatic Denmark, which will strengthen our position on the Danish market and create possibilities to broaden the customer offer within batteries in all Nordic countries and the Baltic States, says Mikael Thörnkvist, Business Director OEM Automatic.

Purchase price amount to DKK 4 million.

The acquisition will have a positive effect on the Group result for the present year.

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OEM International AB trades in industrial components and systems. The Group has business activities in 23 operating units in ten countries and a reported turnover of SEK 1,450 million in 2006. The Group, headquartered in Tranås, Sweden, had 531 employees at the turn of the year. OEM International's B-share is quoted on the Stockholm Small Cap. OEM's financial targets include an annual growth of 15%, a minimum 20% return on equity and an equity/assets ratio of not below 35%.