



Press Release August 5, 2016

Bulletin from the Special General Meeting in Vostok New Ventures Ltd

On July 21, 2016, Vostok New Ventures Ltd. (the “Company”) announced that the Company had entered into an agreement to acquire secondary shares in the Paris-based ride-sharing service Comuto SA (“BlaBlaCar”) in the amount of approximately EUR 40 mln through an issue in kind (the “Transaction” or the “Acquisition”). The Acquisition was conditioned upon that a special general meeting of shareholders resolved to approve the Acquisition and to increase the share capital of the Company. The Special General Meeting in the Company was held on Friday, August 5, 2016 at 11 am CEST at Advokatfirman Vinge’s offices on Smålandsgatan 20 in Stockholm, Sweden.

The depositary receipts holders considered certain items, where the following were resolved by the Special General Meeting.

- The Special General Meeting resolved to, in accordance with the Board of Directors’ proposal, (i) approve the Company’s acquisition of shares in BlaBlaCar from, among others, Luxor Capital Group, and (ii) increase the Company’s issued share capital by not more than USD 2,197,365.12 by an issue of not more than 6,866,766 new common shares of USD 0.32 per share in consideration for non-cash property. The right to subscribe for depositary receipts representing the new common shares in the Company (“SDRs”) has been granted Luxor Capital Partners, LP, Luxor Capital Partners Offshore Master Fund, LP, Luxor Wavefront, LP, Lead Edge Capital II L.P, Lead Edge Capital II QP L.P and Lead Edge Partners Opportunity III L.P., with a right and obligation for each of such parties to pay the Company for new common shares by non-cash property consisting of BlaBlaCar shares.

As a result of the Transaction, BlaBlaCar is the Company’s second largest investment, valued at approximately USD 80 mln, and represents approximately 14.4 % of the latest published NAV as of March 31, 2016. Further information relating to the Acquisition, including the background and reasons thereto, is available on the Company’s website, www.vostoknewventures.com.

The SDRs for the issued shares are expected to be admitted for trading on Nasdaq Stockholm on or about August 10, 2016.



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Vostok New Ventures Ltd, formerly Vostok Nafta Investment Ltd, is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The Swedish Depository Receipts (SDRs) of Vostok New Ventures are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV SDB. For more information on Vostok New Ventures, visit www.vostoknewventures.com.

Vostok New Ventures Ltd

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