

10 August 2016

### Reclassification between net interest income and value adjustments

After input from the market, Jyske Bank has reclassified items between net interest income and value adjustments under core profit. The change has no effect on the total core income. The IFRS reporting format is unchanged. Following the change, total interest income, interest expenses and value adjustments relating to the balance principle at BRFkredit will be attributed to net interest income of the Group, which is in line with the handling at BRFkredit. The comparative figures have been adjusted, cf. the below overview, and will for the first time be stated in the Group's Interim Financial Report for the 1st half of 2016, expected to be published on Thursday, 18 August 2016.

DKKm	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	The year 2015
Net interest income	1,437	1,598	1,500	1,513	1,440	6,051
Reclassification	13	-31	-22	-61	-51	-165
<b>Net interest income after reclassification</b>	<b>1,450</b>	<b>1,567</b>	<b>1,478</b>	<b>1,452</b>	<b>1,389</b>	<b>5,886</b>
Value adjustments	<b>223</b>	<b>81</b>	<b>-251</b>	<b>536</b>	<b>-150</b>	<b>216</b>
Reclassification	-13	31	22	61	51	165
<b>Value adjustments after reclassification</b>	<b>210</b>	<b>112</b>	<b>-229</b>	<b>597</b>	<b>-99</b>	<b>381</b>

Please direct any questions relating to this announcement to Trine Lysholt Nørgaard, Head of Investor Relations, at +45 89 89 64 29.

Yours faithfully,

Jyske Bank