

Press Release 13/2016

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## Carlsberg Group to divest its business in Malawi

Carlsberg Group has signed an agreement regarding the sale of its 59% share of Carlsberg Malawi Limited (CML, previously The Bottling and Brewing Group Limited) to Castel Group.

The registration of the transaction is pending certain regulatory and corporate approvals.

The transaction is in line with Carlsberg Group's new strategy to fully exploit and leverage its strengths while positioning itself for future growth. As part of the agreement, the Group has agreed a license agreement with CML to continue to produce and sell Carlsberg in Malawi.

Executive Vice President Asia, Graham Fewkes says: "In line with Carlsberg Group's new strategy, we have evaluated all businesses in order to focus our efforts against a narrower and more precisely-defined set of priorities. We will continue to be present in Africa, and I am happy that our partners will continue to provide our great beers to the people of Malawi."

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The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. Our flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg and Tuborg brands are among the eight biggest brands in Europe. More than 47,000 people work for the Carlsberg Group, and our products are sold in more than 150 markets. In 2015, the Carlsberg Group sold 120 million hectolitres of beer, which is more than 35 billion bottles of beer.

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