Caverion

Change in Caverion's Group Management Board and Swedish division management

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Klas Tocklin (52), B. Sc (Eng) has been appointed as Executive Vice President & CEO of Division Sweden and a member of the Group Management Board of Caverion Corporation as of August 10, 2016. He will report to the interim President and CEO Sakari Toikkanen.

Klas Tocklin has worked in the executive positions in Caverion and YIT since 2006, most recently as Vice President, Managed Services Business Development in the Group Business Development & Marketing at Caverion. He has over 20 years of experience from executive and consultant positions in the building systems industry in ABB, TAC Svenska and EVR & Wahlings.

"I am very pleased that Mr. Tocklin will take the lead and responsibility of Caverion Sweden operations. He has long experience of managing and developing successful building service and project business especially in Sweden. We warmly welcome Mr. Tocklin to our management team," says **Sakari Toikkanen**, the interim President and CEO of Caverion Group.

Thomas Lundin, member of the Group Management Board of Caverion Corporation and Executive Vice President & CEO of Division Sweden will discontinue his duties in Caverion immediately due to the weak financial performance in Division Sweden. Thomas Lundin has served in his position since November 2014.

The CV and the photo of Klas Tocklin are available on Caverion's website at www.caverion.com.

For further information:

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CAVERION CORPORATION

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industrial and public. Sector properties, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. <u>www.caverion.com</u>, @CaverionGroup

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