

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 15 August 2016 Announcement No. 37

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) and Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 32:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	712,121		250,879,265
8 August 2016	2,982	353.73	1,054,808
9 August 2016	2,805	352.69	989,308
10 August 2016	12,994	350.53	4,554,832
11 August 2016	4,098	356.33	1,460,227
12 August 2016	5,804	358.48	2,080,636
Accumulated under the programme	740,804		261,019,076

Including these transactions, NKT owns a total of 818,229 shares, corresponding to 3.36% of the share capital.

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