

Company announcement

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### Danske Bank share buy-back programme: transactions in week 32

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 32:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>25,249,852</b>		<b>4,589,939,379</b>
8 August 2016	190,000	181.74	34,530,600
9 August 2016	180,000	183.89	33,100,200
10 August 2016	185,000	184.77	34,182,450
11 August 2016	183,000	183.86	33,646,380
12 August 2016	184,000	183.56	33,775,040
Total accumulated over week 32	922,000		169,234,670
<b>Total accumulated during the share buyback programme</b>	<b>26,171,852</b>		<b>4,759,174,049</b>

With the transactions stated above, Danske Bank A/S holds a total of 28,895,728 own shares, excluding investments made on behalf of customers, or 2.94% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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