



Copenhagen, 31 August 2007

Sparekassen Lolland A/S - preliminary announcement regarding initial public offering directed to the guarantors in Sparekassen Lolland

On 6 Juni 2007 Sparekassen Lolland was converted into a limited company by the merger between Sparekassen Lolland and its wholly owned subsidiary Selskabet af 15.11.2006 A/S. Selskabet af 15.11.2006 A/S is the continuing company with the name Sparekassen Lolland A/S.

In this connection the guarantors in Sparekassen Lolland are offered to convert their capital adequacy to shares in an offering of up to 1,484,820 new shares of DKK 10. Subscription price per share is DKK 250. Each warranty of DKK 1,000 can be converted into 4 new shares when converting capital adequacy.

Fonden for Sparekassen Lolland has made an irrevocable guarantee for subscribing the shares which are not subscribed by the guarantors. The commitment is maximized at 400,000 shares.

The conversion period will commence on 10 September 2007 at 9.30 AM and closes on 24 September 2007 at 4 PM.

Before the conversion of capital adequacy the share capital of Sparekassen Lolland is DKK 67,484,520, corresponding to 6,748,452 shares of DKK 10.

Sparekassen Lolland is expected to be admitted to listing on the OMX Nordic Exchange Copenhagen A/S on 15 October 2007.

The expected listing will take place in the ISIN code below.

ISIN	Name	Orderbook ID
DK0060090777	Sparekassen Lolland	42484

The conversion of capital adequacy will take place in a temporary ISIN (DK0060090850), which will not be admitted to listing as the new shares will be been registered with the Danish Commerce and Companies Agency before the expected listing of the company.

The Nordic Exchange

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The company's GICS Classification is 40101015.

Sector classification: 40 Financials
40 10 Banks
40 10 10 Commercial Banks
40 10 10 15 Regional Banks

In the Nordic List Sparekassen Lolland will be included in the MidCap-segment.

For further information, please see the prospectus.

For further information, please contact: Asta Jepsen, Surveillance, tel. +45 33 93 33 66



ISIN: DK0060090777 (VP: 6009077)

Name:	Sparekassen Lolland
Volume:	6,748,452 shares (DKK 67,484,520)
Converted amount:	Up to 1,484,820 shares (DKK 14,848,200)
Volume after conversion:	Up to 8.233.272 shares (DKK 82,332,720)
Expected first day of listing:	15 October 2007
Conversion price:	DKK 250
Dividend for new shares:	Full for 2007
Face value:	DKK 10
Short name:	SPALOL
Share type:	AKTIE

GENERAL INFORMATION

Name/bearer:	Name
Voting rights of listed capital:	Full
Financial year:	1 January – 31 December
Unlisted capital:	DKK 0
Issuing bank:	Sparekassen Lolland A/S
Expected trading lot:	50
CBR NO:	30 06 57 43
GICS:	40101015
Type:	0