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Sydbank A/S
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Company Announcement No 33/2016

22 August 2016

Dear Sirs

Sydbank share buyback programme: transactions in week 33

On 24 February 2016 Sydbank announced a share buyback programme of DKK 350m. The share buyback commenced on 29 February 2016 and will be completed by 31 December 2016.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of the European Commission's Regulation No 2273/2003 of 22 December 2003, known as the Safe Harbour Regulation.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,463,625		262,898,745.25
15 August 2016	500	184.90	92,450.00
16 August 2016	2,000	185.19	370,380.00
17 August 2016	1,500	185.32	277,980.00
18 August 2016	2,000	184.71	369,420.00
19 August 2016	3,000	183.84	551,520.00
Total over week 33	9,000		1,661,750.00
Total accumulated during the share buyback programme	1,472,625		264,560,495.25

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,269,172 own shares, equal to 3.14% of the Bank's share capital.

Yours sincerely



Karen Frøsig, CEO



Bjarne Larsen, Deputy Group Chief Executive

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Volume	Price	Venue	Time CET
97	184,5	XCSE	20160815 14:04:46.652000
3	184,5	XCSE	20160815 14:04:46.652000
8	184,8	BATE	20160815 12:54:57.124000
113	184,8	XCSE	20160815 12:54:57.113000
13	184,8	TRQX	20160815 12:54:57.103000
33	184,8	CHIX	20160815 12:54:57.102000
33	184,8	CHIX	20160815 12:30:44.215000
100	185	XCSE	20160815 12:25:17.259000
100	185,4	XCSE	20160815 10:59:34.435000

Volume	Price	Venue	Time CET
112	185,2	XCSE	20160816 09:29:31.153000
88	185,2	XCSE	20160816 09:29:31.401000
112	184,5	XCSE	20160816 09:33:52.970000
56	184,5	XCSE	20160816 09:34:08.728000
24	184,5	XCSE	20160816 09:34:29.986000
8	184,5	XCSE	20160816 09:34:49.771000
140	184,3	XCSE	20160816 10:20:36.014000
9	184,3	CHIX	20160816 10:20:36.024000
34	184,3	CHIX	20160816 10:20:36.024000
3	184,3	TRQX	20160816 10:20:36.024000
11	184,3	BATE	20160816 10:20:36.024000
40	184,3	BATE	20160816 10:20:36.024000
13	184,3	TRQX	20160816 10:20:36.024000
130	185,9	CHIX	20160816 11:49:19.491000
120	185,9	XCSE	20160816 11:49:19.493000
51	185,5	BATE	20160816 14:03:35.979000
2	185,5	BATE	20160816 14:06:28.568000
196	185,7	XCSE	20160816 14:23:31.607000
72	185,7	BATE	20160816 14:23:31.622000
22	185,7	TRQX	20160816 14:23:31.622000
60	185,7	CHIX	20160816 14:23:31.622000
77	185,1	XCSE	20160816 15:46:41.111000
73	185,1	XCSE	20160816 15:46:41.111000
34	185,3	CHIX	20160816 16:43:50.877000
34	185,3	CHIX	20160816 16:44:54.882000
95	185,3	XCSE	20160816 16:45:01.051000
34	185,3	XCSE	20160816 16:46:11.419000
15	185,1	CHIX	20160816 16:47:37.964000
6	185,1	BATE	20160816 16:49:08.718000
196	185,1	XCSE	20160816 16:49:08.729000
66	185,1	BATE	20160816 16:49:08.739000
45	185,1	CHIX	20160816 16:49:08.739000
22	185,1	TRQX	20160816 16:49:08.740000

Volume	Price	Venue	Time CET
12	186	TRQX	20160817 09:58:25.472000
12	186	TRQX	20160817 09:59:01.414000
36	186	CHIX	20160817 09:59:01.414000
28	186	BATE	20160817 09:59:01.414000
112	186	XCSE	20160817 09:59:01.420000
112	185,3	XCSE	20160817 10:16:18.178000
12	185,3	TRQX	20160817 10:16:18.188000
40	185,3	BATE	20160817 10:16:18.188000
36	185,3	CHIX	20160817 10:16:18.188000
45	185	CHIX	20160817 10:19:05.628000
2	185	BATE	20160817 10:19:05.628000
45	185	CHIX	20160817 10:21:23.114000

45	185	CHIX	20160817 10:21:50.594000
113	185	XCSE	20160817 10:21:50.605000
150	185	XCSE	20160817 13:15:48.011000
37	185,6	CHIX	20160817 15:02:25.146000
92	185,6	XCSE	20160817 15:02:25.319000
32	185,6	BATE	20160817 15:02:25.335000
29	185,6	CHIX	20160817 15:02:25.336000
10	185,6	TRQX	20160817 15:02:25.356000
61	185,2	CHIX	20160817 15:39:49.797000
139	185,2	CHIX	20160817 15:39:49.797000
100	185,2	BATE	20160817 16:46:23.131000
112	185,2	XCSE	20160817 16:48:13.519000
12	185,2	TRQX	20160817 16:48:13.530000
36	185,2	CHIX	20160817 16:48:13.530000
40	185,2	BATE	20160817 16:48:13.530000

Volume	Price	Venue	Time CET
277	184,7	XCSE	20160818 10:36:39.554000
175	184,7	XCSE	20160818 10:36:53.267000
48	184,7	XCSE	20160818 10:37:12.337000
168	184,5	XCSE	20160818 10:46:58.553000
90	184,5	XCSE	20160818 10:46:58.553000
92	184,5	XCSE	20160818 10:46:58.553000
150	185,5	XCSE	20160818 11:27:06.864000
108	184,9	BATE	20160818 13:44:52.609000
28	184,9	XCSE	20160818 13:44:52.611000
64	184,9	XCSE	20160818 13:44:52.611000
400	184,3	XCSE	20160818 15:48:46.735000
112	184,9	BATD	20160818 16:04:57.889000
112	184,9	CHIX	20160818 16:04:57.890000
104	184,9	TRQM	20160818 16:04:57.924000
72	184,9	XCSE	20160818 16:05:05.957000

Volume	Price	Venue	Time CET
45	184,4	CHIX	20160819 09:23:45.671000
68	184,4	XCSE	20160819 09:23:45.672000
120	184,4	XCSE	20160819 09:23:45.672000
37	184,4	XCSE	20160819 09:23:45.672000
30	184,4	XCSE	20160819 09:23:45.841000
19	184	TRQX	20160819 09:24:48.803000
58	184	BATE	20160819 09:24:48.803000
164	184	XCSE	20160819 09:24:48.804000
59	184	CHIX	20160819 09:24:48.804000
19	182,8	TRQX	20160819 10:09:08.733000
191	183,3	XCSE	20160819 10:18:02.376000
67	183,3	BATE	20160819 10:18:02.391000
23	183,3	TRQX	20160819 10:18:02.391000
69	183,3	CHIX	20160819 10:18:02.391000
100	182,8	XCSE	20160819 10:33:40.271000
22	184,4	BATE	20160819 12:04:44.351000
279	184,4	BATE	20160819 12:04:44.351000
48	184,4	XCSE	20160819 12:04:44.352000
1	184,4	XCSE	20160819 12:04:44.352000
12	183,4	CHIX	20160819 12:57:34.597000
18	183,4	XCSE	20160819 12:57:34.599000
5	183,4	XCSE	20160819 12:57:34.599000
47	183,4	BATE	20160819 12:59:30.475000
48	183,4	CHIX	20160819 12:59:30.475000
135	183,4	XCSE	20160819 12:59:30.486000

16	183,4	XCSE	20160819 12:59:55.304000
20	183,8	BATE	20160819 14:58:25.095000
38	183,8	BATE	20160819 14:58:25.095000
59	183,8	CHIX	20160819 14:58:25.095000
2	183,8	TRQX	20160819 14:58:25.095000
164	183,8	XCSE	20160819 14:58:25.106000
17	183,8	TRQX	20160819 14:58:25.117000
150	183,8	XCSE	20160819 15:38:20.354000
76	183,8	TRQX	20160819 16:05:27.047000
43	183,8	XCSE	20160819 16:05:33.172000
81	183,8	BATE	20160819 16:09:50.211000
72	183,8	BATE	20160819 16:09:50.211000
72	183,8	CHIX	20160819 16:09:50.211000
72	183,8	CHIX	20160819 16:09:50.211000
126	183,8	XCSE	20160819 16:09:50.383000
8	183,8	XCSE	20160819 16:09:50.524000
8	184,1	XCSE	20160819 16:16:54.844000
11	184,1	TRQX	20160819 16:16:54.844000
154	184,1	XCSE	20160819 16:16:55.024000
55	184,1	CHIX	20160819 16:16:55.039000
17	184,1	TRQX	20160819 16:16:58.776000
18	184,1	CHIX	20160819 16:16:58.776000
17	184,1	TRQX	20160819 16:17:06.088000
17	184,1	TRQX	20160819 16:17:53.310000
3	184,1	CHIX	20160819 16:17:53.313000