

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 22 August 2016 Announcement No. 39

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) and Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 33:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	740,804		261,019,076
15 August 2016	3,459	363.23	1,256,418
16 August 2016	8,086	361.42	2,922,466
17 August 2016	8,078	360.86	2,915,055
18 August 2016	100	378.73	37,873
19 August 2016	10,000	380.85	3,808,529
Accumulated under the programme	770,527		271,959,416

Including these transactions, NKT owns a total of 847,952 shares, corresponding to 3.48% of the share capital.

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