



Stock Exchange Announcement 14 - 2007
OMX, The Copenhagen Stock Exchange

31 August 2007

Early redemption of Forstædernes Bank A/S capital certificates for DKK 100,000,000

Forstædernes Bank A/S has decided to perform early redemption of its subordinated debt amounting to DKK 100,000,000. The capital certificates will be redeemed at par.

The redemption will reduce the Bank's solvency ratio from 11.8 % to 11.5 % as at 30 June 2007, incl. recognised profits.

The ID code of the capital certificates is DK000344079-0.

Yours faithfully
The Executive Board

Contact person:
Steffen Torvits, Investor Relations and Communication Manager, tel. +45 22 22 20 36

This announcement has been issued both in Danish and English. In case of any discrepancies, the Danish version shall prevail.

