

To Nasdaq Copenhagen
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Results of refinancing

The Nykredit Group has conducted bond sales in connection with the refinancing of ARMs based on the "refinancing price" principle. The interest rates will be reset on 1 October 2016.

For a personal borrower with a 30Y annuity loan of DKK 1m, interest rate reset results in the following cash rates:

	ARMs funded by 1Y bonds (F1 Oct) DKK	ARMs funded by 3Y bonds (F3 Oct) DKK	ARMs funded by 5Y bonds (F5 July) DKK
Cash rate	-0.05%	-0.01%	0.19%

For detailed information on the auction results, please refer to nykredit.dk and totalcredit.dk. For information on the bond sales, please refer to nykredit.com/ir.

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