

August 23, 2016

Exchange Notice

Derivatives – Product Information 85/16

Anticipated adjustment due to extraordinary dividend in Sievi Capital

The following information is based on a press release from Sievi Capital Plc (Sievi Capital) published on August 23, 2016 and may be subject to change.

The board of Sievi Capital has proposed that the Extraordinary General Meeting (EGM), scheduled for September 30, 2016, approves an extraordinary dividend of EUR 0.10 per share. The scheduled Ex-date is October 3, 2016. Provided that the EGM approves the proposal, NASDAQ Derivatives Markets will carry out a re-calculation of options and forwards in Sievi Capital (SCHI V3).

Re-calculation of stock options and forwards

Conditions	Extraordinary dividend EUR 0.10 per share.
Ex-date	October 3, 2016
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{special}}{VWAP_{cum}}$
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), September 30, 2016

Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.6.2
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¹ VWAP_{cum} = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

DIV= Dividend

Following the adjustment the number of shares per contract will increase, whereas exercise and forward prices will decrease. Further information regarding the adjustment of the options and forward contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.



For further information concerning this exchange notice please contact Elin Holmström or Elisabeth Mastrovito, telephone +46 8 405 60 00.

NASDAQ Derivatives Markets

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