

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S
Quarterly report, three quarters of 2015/16
(1 October 2015 – 30 June 2016)

Gabriel Holding A/S – three quarters of the 2015/16 financial year

Summary: Gabriel Holding A/S delivers solid growth in earnings and revenue after the first three quarters of the financial year.

- Revenue increased by 18% to DKK 294.7 million (DKK 248.7 million).
 - The increase in the third quarter was 12% to DKK 99.1 million (DKK 88.3 million).
- The operating profit (EBIT) increased by 46% to DKK 29.5 million (DKK 20.2 million).
 - The increase in the third quarter was 52% to DKK 8.8 million (DKK 5.8 million).
- The profit before tax increased by 45% to DKK 31.6 million (DKK 21.8 million).
 - The increase in the third quarter was 50% to DKK 9.7 million (DKK 6.5 million).
- The return on invested capital was 14% (10%).
- The operating margin was 10% (8%).
- The development in revenue is a result of growth in all business areas and in most geographical markets.
- Gabriel North America Inc. established a FurnMaster unit in Grand Rapids, Michigan.
- After the first half of the year, management upwardly adjusted its expectations for the entire year to organic growth in revenue of the order of 15% and an increase in profit before tax of 25-30%. After three quarters, management expects revenue for the entire year of the order of DKK 385 million (DKK 334 million last year) and a profit before tax of DKK 37 million (DKK 27 million last year) equivalent to growth in revenue of approximately 15% and an increase in the profit before tax of approximately 37%.

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