

August 24, 2016 at 3.00 pm EET

OUTOKUMPU – MANAGER TRANSACTION: MICHAEL S. WILLIAMS

Outokumpu has received a notification from Michael S. Williams, member of the Leadership Team, of a transaction made with its financial instrument, according to the EU Market Abuse Regulation. Detailed information about the transaction is given in the table below.

Name of the manager	Michael S. Williams	
Position in the issuer	Member of the Leadership Team	
Issuer	Outokumpu Oyj	
Issuer's LEI reference	5493009YRUJJDCFFOR80	
Notification type	Initial notification	
Date of the transaction	August 22, 2016	
Venue	Nasdaq Helsinki	
Nature of the transaction	Acquisition	
Instrument	Outokumpu share (OUT1V, ISIN: FI0009002422)	
Transaction details	Volume: 1,347	Price: 5.33
	Volume: 2,000	Price: 5.335
	Volume: 2,214	Price: 5.335
	Volume: 667	Price: 5.335
	Volume: 666	Price: 5.335
	Volume: 100	Price: 5.335
	Volume: 1,560	Price: 5.335
	Volume: 5,000	Price: 5.335
	Volume: 1,082	Price: 5.34
	Volume: 125	Price: 5.4
Aggregated transactions, August 22, 2016	Volume: 14,761	Average price: 5.33546
Date of the transaction	August 23, 2016	
Venue	Nasdaq Helsinki	
Nature of the transaction	Acquisition	
Instrument	Outokumpu share (OUT1V, ISIN: FI0009002422)	
Transaction details	Volume: 123	Price: 5.43
	Volume: 498	Price: 5.435
	Volume: 800	Price: 5.43
	Volume: 958	Price: 5.43
	Volume: 3,872	Price: 5.43
	Volume: 527	Price: 5.43

Volume: 1,800	Price: 5.43
Volume: 337	Price: 5.43
Volume: 737	Price: 5.43
Volume: 712	Price: 5.43
Volume: 599	Price: 5.4275
Volume: 1,800	Price: 5.43
Volume: 956	Price: 5.43
Volume: 681	Price: 5.43
Volume: 90	Price: 5.475

Aggregated transactions, August 23, 2016 Volume: 14,490 Average price: 5.43035

Aggregated transactions, all 29,251 shares Average price: 5.382465

Total ownership of instrument after the transaction 29,251 shares

For more information:

Corporate communications, tel. +358 9 421 3840

Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs 11,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

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