

NASDAQ Copenhagen

Company Announcement No. 82, 2016 - Results of the auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 October 2016 from 23 August through 25 August 2016. The auction result is presented in the table on page 2.

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Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results August 2016:

Date	Bond	ISIN	Amount offered mDKK	Amount offered mEUR	BtC	Cut-off price
Tuesday, 23 August 2016	1% 1NDASDROOK17IT1Y	DK0002036029	2,800		2.75	101.350
	1% 1NDASDROOK18IT2Y	DK0002036102	475		5.05	102.280
	2% 2NDAsOK19RF	DK0002031731	960		4.53	106.240
	1% 1NDASDROOK21RF	DK0002036292	730		3.44	104.100
Wednesday, 24 August 2016	1% 1NDASDROOK17IT1Y	DK0002036029	2,800		2.38	101,350
	1% 1NDAsEUOK17IT1Y	DK0002035724		130	3.00	101.030
	2% 2NDAsOK19RF	DK0002031731	960		3.08	106.220
	1% 1NDASDROOK21RF	DK0002036292	730		3.19	103.850
Thursday, 25 August 2016	1% 1NDASDROOK17IT1Y	DK0002036029	2,800		2.21	101.346
	2% 2NDAsOK20RF	DK0002032119	150		5.23	107.800
	2% 2NDAsOK19RF	DK0002031731	960		2.59	106.160
	1% 1NDASDROOK21RF	DK0002036292	730		3.19	103.800
Total			14,095	130		

Based on the auction, Nordea Kredit has fixed the interest rate triggers for bonds in question - the trigger rates are shown in the table below.

Table 2, Interest Rate Trigger

ISIN	Bond	Trigger	Based on
DK0002036029	1% 1NDASDROOK17IT1Y	4.654	Auction August 2016
DK0002035724	1% 1NDAsEUOK17IT1Y	4.960	Auction August 2016