



Transactions with shares and linked securities in H. Lundbeck A/S made by executives and their closely associated parties

Valby, Denmark, 25 August 2016 – H. Lundbeck A/S (Lundbeck) hereby publishes and reports transactions made by executives and persons closely associated with them with shares and linked securities in Lundbeck.

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Anders Götzsche	
2.	Reason for the notification		
a)	Position/status	Executive Vice President & CFO	
b)	Initial notification/ Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name:	H. Lundbeck A/S	
b)	LEI-kode	Not required	
4.A.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Warrant	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Other transaction (exercise of warrants)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 126.66	42,478
		DKK 121.79	28,318
d)	Aggregated information		
	— Aggregated volume	70,796	
	— Price	124.712	
e)	Date of the transaction	2016-08-25	

f)	Place of the transaction	H. Lundbeck A/S (the subscribed for shares will be registered on NASDAQ Copenhagen XCSE)	
4.B	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Sale of share	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 274,2186	80,361
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2016-08-25	
f)	Place of the transaction	NASDAQ Copenhagen XCSE	

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Anders Tormod Skole-Sørensen
2.	Reason for the notification	
a)	Position/status	Closely associated with a person holding managerial responsibilities in H. Lundbeck A/S. The person holding managerial responsibilities is Lene Skole-Sørensen, deputy-chairman of the Board of Directors.
b)	Initial notification/ Amendment	Initial
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	H. Lundbeck A/S
b)	LEI-code	Not required

4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		272.000	917
		272.600	915
d)	Aggregated information		
	- Aggregated volume	1,832	
	- Price	272,299	
e)	Date of the transaction	2016-08-25	
f)	Place of the transaction	Nasdaq Copenhagen XCSE	

Persons under an obligation to report are defined as members of the Executive Management, members of the Board of Directors and other executives of H. Lundbeck A/S and persons/entities closely associated to them.

Closely associated persons/entities means inter alia:

- spouse or cohabitant
- dependent children
- legal entities in which the executive has a controlling influence.



Lundbeck contacts

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About Lundbeck

H. Lundbeck A/S (LUN.CO, LUN DC, HLUYY) is a global pharmaceutical company specialized in psychiatric and neurological disorders. For more than 70 years, we have been at the forefront of research within neuroscience. Our key areas of focus are depression, schizophrenia, Parkinson's disease and Alzheimer's disease.

An estimated 700 million people worldwide are living with psychiatric and neurological disorders and far too many suffer due to inadequate treatment, discrimination, a reduced number of working days, early retirement and other unnecessary consequences. Every day, we strive for improved treatment and a better life for people living with psychiatric and neurological disorders – we call this *Progress in Mind*.

Our approximately 5,000 employees in 55 countries are engaged in the entire value chain throughout research, development, manufacturing, marketing and sales. Our pipeline consists of several late-stage development programmes and our products are available in more than 100 countries. We have research centres in China and Denmark and production facilities in China, Denmark, France and Italy. Lundbeck generated revenue of DKK 14.6 billion in 2015 (EUR 2 billion; USD 2.2 billion).

For additional information, we encourage you to visit our corporate site www.lundbeck.com and connect with us on Twitter at @Lundbeck.