



Press Release
26 August 2016

AB Amber Grid reports growth in its six-month revenue and net profit

AB Amber Grid releases its results for the first half-year of 2016

Revenue and net profit of the first half-year of 2016 of Lithuania's natural gas transmission system operator, AB Amber Grid, increased, and amounted to EUR 33.9 million and EUR 11.5 million respectively.

The Company's respective indicators for the same period last year were as follows: sales EUR 27.3 million and net profit EUR 8.4 million.

These results were released today in AB Amber Grid's Interim Report for the Six-month Period Ended 30 June 2016. The full text of the Interim Report can be accessed [here](#).

"The continuous operational improvement, the timely investments in the development of the infrastructure facilities run by AB Amber Grid and the high qualification of the Company's employees directly shows in the Company's ever-improving bottom line. We are working hard in order to meet the targets set for us by the shareholders and to warrant the trust of our customers," said Saulius Bilys, CEO of AB Amber Grid.

The Company's earnings before interest, taxes, depreciation and amortization (EBITDA) of the first half-year of 2016, compared to the same period last year, increased by 49 percent and amounted to EUR 21.6 million (in the first half of 2015: EUR 14.5 million).

The first half of the year 2016 saw a significant increase in the quantities of gas imported from Klaipėda Liquefied Natural Gas (LNG) terminal. In January-June of 2016, quantities of gas for gas consumers to the transmission system run by the Company coming from Klaipėda LNG terminal amounted to 9.2 TWh, i.e. gas supplies from the LNG terminal accounted for as many as 72 percent of the total quantities of gas transmitted via the Company's system to Lithuania's gas consumers and to the systems of the neighbouring EU countries. In the same period last year gas imports through the LNG terminal were 2.6 TWh, which accounted for 18 percent of the total quantities transmitted to market participants.

During the first six months of 2016, gas transmission to the Kaliningrad Region of the Russian Federation totalled 11.4 TWh (cf. in the first half of 2015: 11.0 TWh).

In the first half of 2016 AB Amber Grid was proceeding with active implementation of the project development works of the strategic gas transmission infrastructure project "Gas Interconnection

Poland - Lithuania" (GIPL) – a special plan of the project has been approved, and procedures for the obtaining of construction permits are under way.

AB Amber Grid posts its unaudited condensed financial statements for the first half-year of 2016 prepared in accordance with International Financial Reporting Standards and an interim report for the six-month period ended 30 June 2016.

Background Information on AB Amber Grid

The natural gas transmission system operator, AB Amber Grid, ensures reliable and safe natural gas transmission (transportation through high-pressure gas pipelines) to system users and the operation, maintenance and development of the natural gas transmission infrastructure facilities. Shares of AB Amber Grid are listed on the Secondary List of the Stock Exchange NASDAQ Vilnius. AB Amber Grid's control stake is held by the parent company, UAB EPSO-G, which also controls the control stakes of the electricity transmission system operator, AB LITGRID, and the energy exchange operator, UAB BALTPPOOL. UAB EPSO-G, which is 100-percent controlled by the Ministry of Energy of the Republic of Lithuania, is in charge of the implementation of Lithuania's gas and electricity infrastructure strategic development goals, projects for the integration into the EU energy markets, and seeks to implement the EU Energy Union goals.

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