

WEEKLY SHARE REPURCHASE PROGRAM TRANSACTION DETAILS

August 29, 2016

SBM Offshore reports the transaction details related to the repurchase of its common shares made for the period August 22, 2016 through August 26, 2016.

The repurchases were made under the EUR 150 million share repurchase program for share capital reduction purposes and, to a lesser extent, for employee share programs. Information regarding the progress of the share repurchase program and the aggregate of the transactions (calculated on a daily basis) for the period August 11, 2016 through August 26, 2016 can be found in the below table. Further detailed information regarding both the progress of the share repurchase program and all individual transactions can be accessed via the investor relations center of the Company's website.

Share Repurchase Program

Total Repurchase Amount	EUR 150,000,000
Cumulative Repurchase Amount	EUR 8,226,419
Start Date	August 11, 2016
End Date	December 30, 2016
Percentage Completed as of August 26, 2016	5.48%

Trade Date	Quantity Repurchased	Average Purchase Price	Settlement Amount
August 22, 2016	35,000	EUR 13.38	EUR 468,248.66
August 23, 2016	15,000	EUR 13.36	EUR 200,403.36
August 24, 2016	100,000	EUR 13.42	EUR 1,342,084.90
August 25, 2016	85,000	EUR 13.25	EUR 1,126,620.77
August 26, 2016	15,000	EUR 13.31	EUR 199,586.60
Total¹	250,000	EUR 13.35	EUR 3,336,944

¹ All shares bought on Euronext Amsterdam

This press release contains information which is to be made publicly available under the Market Abuse Regulation (nr. 596/2014). The information concerns a regular update of the transactions conducted under SBM Offshore's current share repurchase program, as announced by the Company on August 10, 2016, details of which are available on its website.

Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Amsterdam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore group ("the Company").

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product life-cycle. The Company is market leading in leased floating production systems with multiple units currently in operation and has unrivalled operational experience in this field. The Company's main activities are the design, supply, installation, operation and the life extension of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by SBM Offshore and leased to its clients or supplied on a turnkey sale basis.

As of December 31, 2015, Group companies employed approximately 7,000 people worldwide. Full time company employees (4,900) are spread over five regional centers, eleven operational shore bases and the offshore fleet of vessels.



A further 2,100 are working for the joint ventures with several construction yards. Please visit our website at www.sbmoffshore.com.

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication "SBM Offshore" is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Management Board
Amsterdam, The Netherlands, August 29, 2016

Financial Calendar	Date	Year
Trading Update 3Q 2016 – Press Release	November 9	2016
Extraordinary General Meeting of Shareholders	November 30	2016
Full-Year 2016 Earnings – Press Release	February 8	2017
Annual General Meeting of Shareholders	April 13	2017
Trading Update 1Q 2017 – Press Release	May 10	2017
Half-Year 2017 Earnings – Press Release	August 8	2017

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Disclaimer

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