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Company Announcement No 35/2016

Sydbank A/S
 CVR No DK 12626509, Aabenraa
 sydbank.dk

29 August 2016

Dear Sirs

Sydbank share buyback programme: transactions in week 34

On 24 February 2016 Sydbank announced a share buyback programme of DKK 350m. The share buyback commenced on 29 February 2016 and will be completed by 31 December 2016.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of the European Commission's Regulation No 2273/2003 of 22 December 2003, known as the Safe Harbour Regulation.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,472,625		264,560,495.25
22 August 2016	3,500	186.58	653,030.00
23 August 2016	3,000	189.62	568,860.00
24 August 2016	3,000	195.09	585,270.00
25 August 2016	2,000	198.88	397,760.00
26 August 2016	1,500	206.52	309,780.00
Total over week 34	13,000		2,514,700.00
Total accumulated during the share buyback programme	1,485,625		267,075,195.25

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,282,374 own shares, equal to 3.16% of the Bank's share capital.

Yours sincerely



Karen Frøsig, CEO



Bjarne Larsen, Deputy Group Chief Executive

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Volume	Price	Venue	Time CET
20	186,6	XCSE	20160822 09:42:50.775000
155	186,6	XCSE	20160822 09:42:50.933000
18	186,6	TRQX	20160822 09:42:50.949000
55	186,6	CHIX	20160822 09:42:50.949000
52	186,6	BATE	20160822 09:42:50.949000
33	187,7	TRQX	20160822 10:18:29.941000
94	187,7	BATE	20160822 10:18:29.942000
99	187,7	CHIX	20160822 10:18:29.942000
274	187,7	XCSE	20160822 10:18:29.943000
250	187,4	XCSE	20160822 11:45:25.707000
43	186,4	BATD	20160822 12:42:55.960000
141	186,4	XCSE	20160822 12:45:15.366000
17	186,4	TRQX	20160822 12:45:15.376000
51	186,4	CHIX	20160822 12:45:15.376000
48	186,4	BATE	20160822 12:45:15.376000
165	185,7	XCSE	20160822 13:00:36.287000
20	185,7	TRQX	20160822 13:00:36.297000
56	185,7	BATE	20160822 13:00:36.298000
59	185,7	CHIX	20160822 13:00:36.298000
500	186,1	XCSE	20160822 13:49:16.996000
178	185,9	XCSE	20160822 15:06:32.111000
14	185,9	XCSE	20160822 15:06:32.111000
14	185,9	TRQX	20160822 15:06:32.121000
66	185,9	BATE	20160822 15:06:32.121000
9	185,9	TRQX	20160822 15:06:32.122000
69	185,9	CHIX	20160822 15:06:32.122000
138	186	XCSE	20160822 15:45:50.045000
49	186	CHIX	20160822 15:49:46.840000
16	186	TRQX	20160822 15:49:46.840000
12	186	BATE	20160822 15:49:46.840000
6	186	BATE	20160822 15:49:46.862000
29	186	CHIX	20160822 15:50:42.211000
35	186,8	TRQX	20160822 16:19:07.034000
119	186,8	XCSE	20160822 16:19:07.207000
42	186,8	CHIX	20160822 16:19:07.223000
40	186,8	BATE	20160822 16:19:27.690000
14	186,8	CHIX	20160822 16:19:27.690000
9	186,8	XCSE	20160822 16:36:56.545000
150	186,8	XCSE	20160822 16:36:56.545000
33	186,8	XCSE	20160822 16:36:56.545000
69	186,8	CHIX	20160822 16:36:56.555000
66	186,8	BATE	20160822 16:36:56.555000
23	186,8	TRQX	20160822 16:36:56.555000
150	186,8	XCSE	20160822 16:41:03.029000

Volume	Price	Venue	Time CET
20	188,7	BATE	20160823 10:44:58.318000
19	188,7	CHIX	20160823 10:44:58.318000
2	188,7	BATE	20160823 10:44:58.318000
20	188,7	CHIX	20160823 10:44:58.318000
23	188,7	BATE	20160823 10:44:58.318000
4	188,7	BATE	20160823 10:44:58.318000
48	188,7	XCSE	20160823 10:44:58.319000
36	188,7	XCSE	20160823 10:44:58.319000
146	188,7	XCSE	20160823 10:44:58.319000
101	188,7	XCSE	20160823 10:44:58.541000
12	188,7	TRQX	20160823 10:44:58.553000
36	188,7	CHIX	20160823 10:44:58.553000

33	188,7	BATE	20160823 10:44:58.553000
193	188,4	XCSE	20160823 10:45:30.342000
1	188,4	XCSE	20160823 10:45:30.450000
156	188,1	XCSE	20160823 11:13:45.276000
350	188,7	XCSE	20160823 12:10:10.870000
70	189,2	CHIX	20160823 13:28:05.619000
46	189,4	CHIX	20160823 13:34:40.723000
42	189,4	BATE	20160823 13:34:40.723000
15	189,4	TRQX	20160823 13:34:40.723000
47	189,4	XCSE	20160823 13:34:40.734000
80	189,4	XCSE	20160823 13:34:40.753000
300	189,9	XCSE	20160823 13:56:52.412000
13	189,9	TRQX	20160823 14:15:03.681000
40	189,9	CHIX	20160823 14:15:03.681000
37	189,9	BATE	20160823 14:15:03.681000
110	189,9	XCSE	20160823 14:15:03.691000
250	190,45	BATD	20160823 14:58:51.363000
250	190,8	BATD	20160823 15:53:55.809000
200	190,85	BATD	20160823 16:07:24.179000
203	191,1	XCSE	20160823 16:17:02.746000
97	191,1	XCSE	20160823 16:17:02.746000

Volume	Price	Venue	Time CET
33	193,5	BATE	20160824 10:37:34.267000
167	193,5	XCSE	20160824 10:37:34.269000
100	193,5	XCSE	20160824 10:37:36.300000
45	193	BATE	20160824 11:02:34.440000
50	193	CHIX	20160824 11:02:34.442000
89	193	XCSE	20160824 11:02:57.970000
3	193	CHIX	20160824 11:02:57.983000
47	193	CHIX	20160824 11:02:57.983000
16	193	BATE	20160824 11:02:57.983000
93	194,7	XCSE	20160824 11:28:03.405000
68	195,2	CHIX	20160824 12:09:55.285000
248	195,2	BATE	20160824 12:09:55.285000
98	195,2	BATE	20160824 12:09:55.285000
68	195,2	XCSE	20160824 12:09:55.285000
118	195,2	XCSE	20160824 12:13:37.877000
300	195,4	BATE	20160824 14:38:26.902000
50	195,4	XCSE	20160824 14:38:27.094000
400	195,4	CHIX	20160824 14:38:32.025000
7	195,4	CHIX	20160824 14:38:32.211000
42	195,8	XCSE	20160824 15:18:49.733000
101	195,8	XCSE	20160824 15:18:49.733000
101	195,7	CHIX	20160824 16:16:25.976000
96	195,7	XCSE	20160824 16:16:25.978000
96	195,7	XCSE	20160824 16:16:25.978000
64	195,7	XCSE	20160824 16:16:31.674000
193	195,9	XCSE	20160824 16:28:54.612000
37	195,9	XCSE	20160824 16:28:54.658000
120	195,9	XCSE	20160824 16:28:54.658000
150	196	XCSE	20160824 16:38:34.442000

Volume	Price	Venue	Time CET
10	195	XCSE	20160825 09:41:45.443000
4	195	XCSE	20160825 09:41:45.443000
86	195	XCSE	20160825 09:41:45.443000
4	195,3	XCSE	20160825 09:53:15.135000
96	195,3	XCSE	20160825 09:53:15.306000

112	198,7	XCSE	20160825 12:24:57.561000
100	198,7	XCSE	20160825 12:24:57.561000
163	198,7	XCSE	20160825 12:24:57.717000
51	198,7	BATE	20160825 12:25:13.071000
18	198,7	TRQX	20160825 12:25:13.071000
56	198,7	CHIX	20160825 12:25:13.071000
112	198,6	XCSE	20160825 12:33:43.303000
49	198,6	XCSE	20160825 12:33:43.303000
100	198,6	XCSE	20160825 12:33:43.303000
39	198,6	XCSE	20160825 12:33:43.303000
7	199,8	TRQX	20160825 14:52:46.472000
129	199,8	CHIX	20160825 14:52:46.472000
120	199,8	XCSE	20160825 14:52:46.473000
100	199,8	XCSE	20160825 14:52:46.473000
228	199,8	BATE	20160825 16:19:39.219000
90	199,8	XCSE	20160825 16:19:39.221000
120	199,8	XCSE	20160825 16:19:39.221000
76	199,8	XCSE	20160825 16:19:39.221000
130	199,8	XCSE	20160825 16:19:39.221000

Volume	Price	Venue	Time CET
500	206,5	XCSE	20160826 13:02:41.684000
100	206,3	XCSE	20160826 15:43:12.235000
1	206,3	XCSE	20160826 15:43:12.235000
35	206,3	XCSE	20160826 15:43:12.390000
114	206,3	XCSE	20160826 15:43:12.390000
37	206,2	BATE	20160826 15:47:14.696000
39	206,2	CHIX	20160826 15:47:29.094000
31	206,2	BATE	20160826 15:47:29.094000
6	206,2	BATE	20160826 15:47:29.094000
10	206,2	TRQX	20160826 15:47:29.094000
2	206,2	TRQX	20160826 15:47:29.094000
11	206,2	XCSE	20160826 15:47:29.105000
114	206,2	XCSE	20160826 15:47:29.105000
8	206,8	TRQX	20160826 16:24:20.256000
103	206,8	XCSE	20160826 16:24:20.258000
218	206,8	XCSE	20160826 16:24:20.258000
99	206,8	XCSE	20160826 16:24:45.519000
10	206,8	TRQX	20160826 16:24:45.529000
30	206,8	BATE	20160826 16:24:45.529000
32	206,8	CHIX	20160826 16:24:45.529000