

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 29 August 2016 Announcement No. 40

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) and Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 34:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	770,527		271,959,416
22 August 2016	6,000	375.65	2,253,911
23 August 2016	6,000	383.98	2,303,894
24 August 2016	5,119	384.88	1,970,188
25 August 2016	7,000	385.51	2,698,541
26 August 2016	-	0.00	0,00
Accumulated under the programme	794,646		281,185,951

Including these transactions, NKT owns a total of 872,071 shares, corresponding to 3.58% of the share capital.

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