



Press release

August 30, 2007

AUCTION RESULT RIKV 07 1203

Today at 11:00 the National Debt Management Agency (NDMA) auctioned Treasury Bills in series RIKV 07 1203. In this auction the offered amount ranged from ISK 2,500 to 5,000 million nominal value.

Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

Number of bids in RIKV 07 1203 were 30, amounting to ISK 7,900 million nominal value. Bids were accepted for ISK 4,450 million nominal value with average yield of 14.128%. Highest accepted yield was 14.306% and lowest accepted yield was 13.945%.

The auction results for previous Treasury Bill auctions are the following (nominal value):

| Date | Time to maturity | Total bids (m.kr.) | Accepted bids (m.kr.) | Lowest yield % | Highest yield % | Average yield % |
|------------|------------------|--------------------|-----------------------|----------------|-----------------|-----------------|
| 28.7.2006 | 3 months | 9,000 | 2,500 | 12.123% | 12.498% | 12.369% |
| 30.8.2006 | 3 months | 14,200 | 5,000 | 12.235% | 12.277% | 12.273% |
| 28.9.2006 | 3 months | 7,250 | 2,750 | 12.570% | 13.024% | 12.830% |
| 29.11.2006 | 3 months | 7,900 | 3,500 | 13.586% | 14.207% | 13.924% |
| 28.12.2006 | 3 months | 5,360 | 2,960 | 14.584% | 15.127% | 14.975% |
| 30.1.2007 | 3 months | 8,800 | 4,200 | 13.993% | 15.369% | 14.873% |
| 27.2.2007 | 3 months | 9,350 | 2,900 | 14.129% | 15.225% | 14.943% |
| 29.3.2007 | 3 months | 11,200 | 4,000 | 13.395% | 13.776% | 13.503% |
| 27.4.2007 | 3 months | 11,100 | 4,600 | 13.331% | 13.903% | 13.737% |
| 30.5.2007 | 3 months | 10,650 | 4,850 | 13.480% | 13.623% | 13.548% |
| 28.6.2007 | 3 months | 12,620 | 3,620 | 13.501% | 13.818% | 13.712% |
| 30.7.2007 | 3 months | 8,500 | 5,000 | 13.584% | 13.898% | 13.824% |
| 30.8.2007 | 3 months | 7,900 | 4,450 | 13.945% | 14.306% | 14.128% |