BILLERUDKORSNÄS

Press Release

August 29th, Solna

Change in BillerudKorsnäs Senior Management Team

Karin Hågfeldt leaves BillerudKorsnäs at her own request after 5 years as Senior Vice President Corporate Human Resources and member of the Senior Management Team.

- During Karin's time with BillerudKorsnäs we as a company have undergone major changes. We have created a completely new company through the integration of Billerud and Korsnäs. Without a professional and strategic HR organisation this would not have been possible. We therefore thank Karin for her considerable efforts that has taken us to where we are today and given us the opportunity to aim for the future. We fully respect Karin's decision although we of course regret that we no longer will be able to benefit from Karin's commitment to our continued growth journey, says Per Lindberg.

Ulrika Spåls, currently Vice President Operational Excellence for BillerudKorsnäs, is appointed Acting Senior Vice President Corporate Human Resources. A process to recruit Karin Hågfeldts permanent replacement has been initiated.

For more information, please contact:

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BillerudKorsnäs provides packaging materials and solutions that challenge conventional packaging for a sustainable future. We are a world leading provider of primary fiber based packaging materials and have customers in over 100 countries. The company has 8 production units in Sweden, Finland and the UK and about 4200 employees in over 13 countries. BillerudKorsnäs has an annual turnover of about SEK 22 billion and is listed on Nasdaq Stockholm. www.billerudkorsnas.com