August 30, 2016 at 3.00 pm EET

OUTOKUMPU - MANAGER TRANSACTION: MICHAEL S. WILLIAMS

Outokumpu has received a notification from Michael S. Williams, member of the Leadership Team, of a transaction made with its financial instrument, according to the EU Market Abuse Regulation. Detailed information about the transaction is given in the table below.

Name of the manager Michael S. Williams

Position in the issuerMember of the Leadership Team

Issuer Outokumpu Oyj

Issuer's LEI reference 5493009YRUJJDCFF0R80

Notification type Initial notification

Date of the transaction August 26, 2016

Venue Nasdaq Helsinki

Nature of the transaction Acquisition

Instrument Outokumpu share (OUT1V, ISIN: FI0009002422)

 Transaction details
 Volume: 1,754
 Price: 5.28

 Volume: 2,616
 Price: 5.28

 Volume: 8,410
 Price: 5.28

 Volume: 1,130
 Price: 5.28

Volume: 1,047 Price: 5.28

Aggregated transactions, August 26, 2016 Volume: 14,957 Average price: 5.28000

Date of the transaction August 29, 2016

Venue Nasdaq Helsinki

Nature of the transaction Acquisition

Instrument Outokumpu share (OUT1V, ISIN: FI0009002422)

Transaction details Volume: 459 Price: 5.15

Volume: 1,500 Price: 5.15 Volume: 3,994 Price: 5.15 Volume: 2,584 Price: 5.15 Volume: 500 Price: 5.15 Volume: 500 Price: 5.15 Volume: 717 Price: 5.15 Volume: 287 Price: 5.15 Volume: 430 Price: 5.15 Volume: 1,000 Price: 5.15 Price: 5.15

Volume: 406 Outokumpu Oyj



 Volume: 411
 Price: 5.15

 Volume: 1,726
 Price: 5.15

 Volume: 192
 Price: 5.15

 Volume: 717
 Price: 5.15

 Volume: 88
 Price: 5.165

Aggregated transactions, August 29, 2016 Volume: 15,511 Average price: 5.15009

Aggregated transactions, all 30,468 shares Average price: 5.21386

Total ownership of instrument 89,499 shares after the transaction

For more information:

Corporate communications, tel. +358 9 421 3840

Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs 11,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

 $www.outokumpu.com \\ \hspace{0.5cm} outokumpu.com/stainless-news \\ \hspace{0.5cm} choosestainless.outokumpu.com$