

Medivir proceeds with a separation of the company's operations

Stockholm, Sweden — Medivir AB (Nasdaq Stockholm: MVIR) today announces that the Board of Directors has tasked the company management to continue the implementation of a separation of the company's operations into two independent companies, with the intention to obtain a separate listing on First North Premium for the new commercial company based on Medivir's current pharmaceutical portfolio. The objective of the separation is to visualize the value of both the commercial operations and the pharmaceutical projects that make up the R&D portfolio.

The Board's target timing is that a separation of Medivir's operations into a dedicated research and development company and a commercial pharmaceutical company should be completed before Year-end. The existing operations would thus be conducted by two clearly focused, specialized companies.

Further information about the new strategic path will be presented at a capital markets day at a later date.

For further information, please contact:

Niklas Prager, CEO Medivir AB, phone +46 (0)8-407 64 30
Ola Burmark, CFO Medivir AB, mobile: +46 (0) 725 480 580

Medivir is required under the Securities Markets Act to make the information in this press release public. The information was submitted for publication at 8.30 CET on 31 August 2016.

About Medivir

Medivir is a research based pharmaceutical company with a research focus on oncology and infectious diseases. We have a leading competence within protease inhibitor design and nucleotide/nucleoside science and we are dedicated to develop innovative pharmaceuticals that meet great unmet medical need. Our commercial organization provides a portfolio of specialty care pharmaceuticals on the Nordic market. Medivir is listed on the Nasdaq Stockholm Mid Cap List.