



# DOME ENERGY

## Interim report

1 January – 30 June, 2016

### SECOND QUARTER

- 🔄 Revenue from oil & gas production incl. realized derivatives of  $-\$1,206'$  (3,090').
- 🔄 Effect from unrealized derivatives of  $\$661'$  (-1,436'). All derivatives sold in Q2.
- 🔄 Gross result from production incl. realized hedges of  $-\$1,830'$  (2,186') with a negative margin (71%).
- 🔄 EBITDA of  $-\$2,015'$  (-2,144').
- 🔄 EBITDA for US operations adj. for all derivatives amounted to  $\$122'$  (-426').
- 🔄 Net result of  $-\$3,254'$  (-3,293').
- 🔄 Earnings per share  $-\$0.09$  (-0.10).

### FIRST HALF YEAR

- 🔄 Revenue from oil & gas production incl. realized derivatives of  $\$1,087'$  (6,789').
- 🔄 Effect from unrealized derivatives of  $\$0'$  (-1,190'). All derivatives sold in Q2.
- 🔄 Gross result from production incl. realized hedges of  $-\$349'$  (4,455') with a margin of -32% (66%).
- 🔄 EBITDA of  $-\$2,184'$  (-74').
- 🔄 EBITDA for US operations adj. for all derivatives amounted to  $-\$44'$  (570').
- 🔄 Net result of  $-\$6,340'$  (-2,882').
- 🔄 Earnings per share  $-\$0.18$  (-0.08).

### SIGNIFICANT EVENTS DURING THE QUARTER

- 🔄 Agreement signed for favorable debt refinancing (pressrelease 30 May, 2016).
- 🔄 Volumes slightly higher in Q2 compared with previous quarter but still significantly lower than previous year due to un-economical wells.
- 🔄 Signs of stabilization of the oil and gas market in the second quarter.

### SUBSEQUENT EVENTS

- 🔄 Negotiations with lenders regarding closing of refinancing agreement to be finalised in a near future.

### FINANCIAL KEY RATIOS

US\$ Thousand	Q2	Q2	Q1-Q2	Q1-Q2	FY
	2016	2015	2016	2015	2015
Revenues from oil and gas sales incl realized derivatives	-1,206	3,090	1,087	6,789	12,323
Value change in unrealized derivatives	661	-1,436	0	-1,190	576
Gross profit from oil & gas operations incl. realized derivatives	-1,830	2,186	-349	4,455	5,819
Gross margin, %	Neg.	71%	-32%	66%	47%
EBITDA	-2,015	-2,144	-2,184	-74	808
EBITDA for the US oil operation (adj. for all derivatives)	122	-426	-44	570	-704
EBIT	-3,800	-5,383	-5,012	-4,208	-50,516
EBT	-3,252	-3,293	-6,360	-2,882	-49,983
Net result	-3,254	-3,293	-6,340	-2,882	-50,333
EPS (in US\$)	-0.09	-0.10	-0.18	-0.08	-1.46
Production (boepd)	665	1,248	600	1,243	1,068

## Letter to Shareholders

Dear shareholders,

The second quarter of 2016 has seen some stabilization of the oil and gas markets. For Dome this has meant that we have realized our hedges and paid down debt. The cash flow received from sales is enough to make a small profit in our operations when all derivatives are excluded. All derivatives were sold in beginning of June as part of the re-financing agreement communicated 30 May 2016 with a loss of -\$1,558' as result for realized derivatives.

The negotiations with our lenders has continued and also affected our results. We have seen the last of some onetime costs relating to legal fees and restructuring team initiated by our bank.

We have also not been able to maintain our fields in a matter that would create more income for from our sales. More than 300 BOEPD is now on hold, with a minimal cost to restart again. All drilling and development projects are still being kept on hold, waiting for the finalization of refinancing efforts.

We have received several offers for refinancing, and have chosen to move along with a handful of options. Our current lender has shown willingness to accept a lower amount to be paid for our debt. Due diligence process is being conducted, and we should be able to close this transaction shortly. We look forward to getting our producing assets back online.

Yours sincerely,

Paul Morch

President & Chief Executive Officer  
Houston, USA, 31 August, 2016

## Operational and Financial Review

### Revenue

During the second quarter the Company produced 60,473 barrels of oil equivalent (113,530) representing 665 barrels of oil equivalent per day (boepd) (1,248). The production was down from previous year as several wells have been put on hold due to low oil prices.

Gross production is based on working interest, which is the Company's share of production before deduction of royalties and other taxes. The revenue represents the Company's net revenue interest (NRI) of production after royalties which amounts to ~20%, so the gross revenue is higher. Some of the produced gas is used to fuel production equipment hence not reported as production, in some wells this might be a high percentage of the total produced.

Net revenue after royalties from oil and gas sales amounted to \$1,013' (2,183') for the second quarter. Realized value from hedges amounted to -\$2,219' (907'). Unrealized value from the hedge portfolio amounted to \$661' (-1,436') and is a non-cash item.

### EBITDA

Gross result, representing net revenue from oil and gas sales including realized hedges after production costs, amounted to -\$1,830' (2,186') with a negative margin (71%) for the second quarter. EBITDA amounted to -\$2,015' (-2,144') for the second quarter. Adjusted EBITDA for our US operations excluding all changes in value of the derivatives amounted to \$122' (-426').

### Net result

Depreciation and depletion for the second quarter amounted to -\$1,784' (-3,239'). The net financial items amounted to \$547' (2,090') for the second quarter. No corporate tax has been paid during the second quarter. Net result for the second quarter amounted to -\$3,254' (-3,293').

### Financial position and cash flow

As per 30 June 2016 cash and cash equivalents amounted to \$730'. Outstanding interest bearing debt amounted to \$50,111 after amortisation to Societe Generale after selling of all derivatives as part of re-financing agreement communicated 30 May, 2016.

## Financial Statements

### Consolidated Income Statement in Summary

	Note	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015
		<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Revenue from operations	3	8,314	18,402	15,291	39,017	63,203	1,013	2,183	1,835	4,736	7,493
Other income	3	51	-336	533	1,150	1,111	6	-40	64	140	132
Income from derivatives	3	-12,795	-4,459	-6,233	7,114	45,600	-1,558	-529	-748	863	5,406
<b>Total revenues</b>		<b>-4,430</b>	<b>13,607</b>	<b>9,591</b>	<b>47,281</b>	<b>109,914</b>	<b>-540</b>	<b>1,614</b>	<b>1,151</b>	<b>5,739</b>	<b>13,031</b>
Operational costs		-5,122	-7,623	-11,967	-19,234	-54,861	-624	-904	-1,436	-2,335	-6,504
Other external costs		-6,997	-24,064	-15,824	-28,655	-48,239	-852	-2,854	-1,899	-3,478	-5,719
<b>EBITDA</b>		<b>-16,549</b>	<b>-18,080</b>	<b>-18,200</b>	<b>-608</b>	<b>6,814</b>	<b>-2,015</b>	<b>-2,144</b>	<b>-2,184</b>	<b>-74</b>	<b>808</b>
Depreciation, depletion and write-down	4	-14,653	-27,307	-23,566	-34,060	-432,920	-1,784	-3,239	-2,828	-4,134	-51,324
<b>EBIT</b>		<b>-31,202</b>	<b>-45,387</b>	<b>-41,766</b>	<b>-34,668</b>	<b>-426,106</b>	<b>-3,800</b>	<b>-5,383</b>	<b>-5,012</b>	<b>-4,208</b>	<b>-50,516</b>
Financial income		4,542	21,330	4,542	21,658	37,763	553	2,530	545	2,629	4,477
Financial expenses		-47	-3,710	-15,778	-10,736	-33,264	-6	-440	-1,893	-1,303	-3,944
<b>Total financial items</b>		<b>4,495</b>	<b>17,620</b>	<b>-11,236</b>	<b>10,922</b>	<b>4,499</b>	<b>547</b>	<b>2,090</b>	<b>-1,348</b>	<b>1,326</b>	<b>533</b>
<b>EBT</b>		<b>-26,707</b>	<b>-27,767</b>	<b>-53,002</b>	<b>-23,746</b>	<b>-421,607</b>	<b>-3,252</b>	<b>-3,293</b>	<b>-6,360</b>	<b>-2,882</b>	<b>-49,983</b>
Tax		-11	-	167	-	-2,951	-1	-	20	-	-350
<b>Result for the period</b>		<b>-26,718</b>	<b>-27,767</b>	<b>-52,835</b>	<b>-23,746</b>	<b>-424,558</b>	<b>-3,254</b>	<b>-3,293</b>	<b>-6,340</b>	<b>-2,882</b>	<b>-50,333</b>
<b>Result attributable to:</b>											
Owners of the Parent Company		-26,718	-27,767	-52,835	-23,746	-424,558	-3,254	-3,293	-6,340	-2,882	-50,333
<b>Total result for the period</b>		<b>-26,718</b>	<b>-27,767</b>	<b>-52,835</b>	<b>-23,746</b>	<b>-424,558</b>	<b>-3,254</b>	<b>-3,293</b>	<b>-6,340</b>	<b>-2,882</b>	<b>-50,333</b>
<b>Result per share</b>		-0.78	-0.81	-1.54	-0.69	-12.35	-0.09	-0.10	-0.18	-0.08	-1.46
Earnings per share, SEK/USD		-0.78	-0.81	-1.54	-0.69	-12.35	-0.09	-0.10	-0.18	-0.08	-1.46
Earnings per share (after dilution), SEK/USD*		-0.78	-0.81	-1.54	-0.69	-12.35	-0.09	-0.10	-0.18	-0.08	-1.46

\* Dilution has not been considered if the loss per share would be lower.

## Consolidated Statement of Comprehensive Income in Summary

	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Result for the period</b>	<b>-26,718</b>	<b>-27,767</b>	<b>-52,835</b>	<b>-23,746</b>	<b>-424,558</b>	<b>-3,254</b>	<b>-3,293</b>	<b>-6,340</b>	<b>-2,882</b>	<b>-50,333</b>
<b>Other comprehensive result</b>										
Currency translation differences	-20,868	-14,184	-8,375	12,813	-6,021	-1,514	-3,393	-552	-108	-714
<b>Other comprehensive income, net of tax</b>	<b>-20,868</b>	<b>-14,184</b>	<b>-8,375</b>	<b>12,813</b>	<b>-6,021</b>	<b>-1,514</b>	<b>-3,393</b>	<b>-552</b>	<b>-108</b>	<b>-714</b>
<b>Total comprehensive income</b>	<b>-47,586</b>	<b>-41,951</b>	<b>-61,210</b>	<b>-10,933</b>	<b>-430,579</b>	<b>-4,768</b>	<b>-6,686</b>	<b>-6,892</b>	<b>-2,990</b>	<b>-51,047</b>
<b>Attributable to:</b>										
Owners of the Parent Company	-47,586	-41,951	-61,210	-10,933	-430,579	-4,768	-6,686	-6,892	-2,990	-51,047
<b>Total comprehensive result for the period</b>	<b>-47,586</b>	<b>-41,951</b>	<b>-61,210</b>	<b>-10,933</b>	<b>-430,579</b>	<b>-4,768</b>	<b>-6,686</b>	<b>-6,892</b>	<b>-2,990</b>	<b>-51,047</b>

## Consolidated Balance Sheet in Summary

Note	2016-06-30	2015-06-30	2015-12-31	2016-06-30	2015-06-30	2015-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>Non-current assets</b>						
Oil and gas assets	279,586	692,440	300,419	32,965	84,045	35,968
Other tangible fixed assets	13,095	10,106	7,183	1,544	1,227	860
Financial assets	-	26,438	16,379	-	3,209	1,961
Other non-current assets	5,844	16,568	5,793	689	2,011	694
<b>Total non-current assets</b>	<b>298,525</b>	<b>745,552</b>	<b>329,774</b>	<b>35,198</b>	<b>90,492</b>	<b>39,483</b>
<b>Current assets</b>						
Receivables and pre-paid expenses	6,921	46,966	49,643	816	5,701	5,944
Cash and cash equivalents	6,194	9,962	4,724	730	1,209	566
<b>Total current assets</b>	<b>13,115</b>	<b>56,928</b>	<b>54,366</b>	<b>1,546</b>	<b>6,910</b>	<b>6,509</b>
<b>TOTAL ASSETS</b>	<b>311,640</b>	<b>802,480</b>	<b>384,140</b>	<b>36,744</b>	<b>91,401</b>	<b>45,992</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Total equity</b>	<b>-239,877</b>	<b>240,979</b>	<b>-178,667</b>	<b>-28,283</b>	<b>29,249</b>	<b>-21,391</b>
<b>LIABILITIES</b>						
<b>Non-current liabilities</b>						
Non-current interest bearing debt	97,743	95,576	96,041	11,525	11,601	11,499
Provisions	32,661	25,199	31,906	3,851	3,059	3,820
<b>Total non-current liabilities</b>	<b>130,404</b>	<b>120,775</b>	<b>127,947</b>	<b>15,375</b>	<b>14,659</b>	<b>15,319</b>
<b>Current liabilities</b>						
Current interest bearing debt	327,259	346,332	357,327	38,586	42,036	42,781
Accounts payable and other liabilities	93,854	94,394	77,534	11,066	11,457	9,283
<b>Total current liabilities</b>	<b>421,113</b>	<b>440,726</b>	<b>434,861</b>	<b>49,652</b>	<b>53,493</b>	<b>52,064</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>311,640</b>	<b>802,480</b>	<b>384,140</b>	<b>36,744</b>	<b>97,401</b>	<b>45,992</b>

## Consolidated Statement of Changes in Equity in Summary

	Q2 2016	Q2 2015	FY 2015	Q2 2016	Q2 2015	FY 2015
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>Opening balance</b>	<b>-178,667</b>	<b>250,553</b>	<b>250,553</b>	<b>-21,391</b>	<b>32,074</b>	<b>32,074</b>
Net result	-52,835	-23,746	-424,558	-6,340	-2,882	-50,333
Other comprehensive income	-8,375	12,813	-6,021	-552	-108	-3,295
<b>Total comprehensive income</b>	<b>-61,210</b>	<b>-10,933</b>	<b>-430,579</b>	<b>-6,892</b>	<b>-2,990</b>	<b>-53,628</b>
Issue of new shares, net	-	1,359	1,359	-	165	163
<b>Closing balance</b>	<b>-239,877</b>	<b>240,979</b>	<b>-178,667</b>	<b>-28,283</b>	<b>29,249</b>	<b>-21,391</b>
<b>Attributable to:</b>						
Owners of the Parent Company	-239,877	240,979	-178,667	-28,283	29,249	-21,391
<b>Total equity</b>	<b>-239,877</b>	<b>240,979</b>	<b>-178,667</b>	<b>-28,283</b>	<b>29,249</b>	<b>-21,391</b>

## Consolidated Statement of Cash Flow in Summary

	Q2	Q2	Q1-Q2	Q1-Q2	FY	Q2	Q2	Q1-Q2	Q1-Q2	FY
	2016	2015	2016	2015	2015	2016	2015	2016	2015	2015
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Cash flow from operating activities before changes in working capital	-17,492	14,537	-27,468	21,146	-31,813	-2,130	1,724	-3,296	2,567	-3,772
Changes in working capital	4,914	70,832	13,167	-4,043	34,732	598	8,401	1,580	-491	4,118
<b>Cash flow from operating activities</b>	<b>-12,578</b>	<b>85,369</b>	<b>-14,301</b>	<b>17,103</b>	<b>2,919</b>	<b>-1,532</b>	<b>10,125</b>	<b>-1,716</b>	<b>2,076</b>	<b>346</b>
Cash flow from investing activities	48,975	-60,449	48,951	-69,804	-60,322	5,964	-7,170	5,874	-8,472	-7,151
Cash flow from financing activities	-31,330	-40,265	-33,277	44,739	43,866	-3,815	-4,776	-3,993	5,430	5,200
<b>Cash flow for the period</b>	<b>5,067</b>	<b>-15,345</b>	<b>1,373</b>	<b>-7,962</b>	<b>-13,537</b>	<b>617</b>	<b>-1,820</b>	<b>165</b>	<b>-966</b>	<b>-1,605</b>
Cash and cash equivalents at the beginning of period	1,078	25,823	4,724	17,205	17,205	132	2,994	566	2,203	2,203
Exchange rate differences in cash and cash equivalents	49	-516	97	719	1,056	-19	35	-1	-28	-32
Cash and cash equivalents at the end of period	6,194	9,962	6,194	9,962	4,724	730	1,209	730	1,209	566



## Parent Company Income Statement in Summary

	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Revenue from operations	-	-	-	336	462	-	-	-	41	55
Other income	-	2	-	2	-	-	0	-	0	-
<b>Total revenues</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>338</b>	<b>462</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>41</b>	<b>55</b>
Other external costs	-4,757	-10,034	-11,603	-12,758	-33,310	-579	-1,190	-1,392	-1,549	-3,949
<b>EBITDA</b>	<b>-4,757</b>	<b>-10,032</b>	<b>-11,603</b>	<b>-12,420</b>	<b>-32,848</b>	<b>-579</b>	<b>-1,190</b>	<b>-1,392</b>	<b>-1,507</b>	<b>-3,894</b>
<b>EBIT</b>	<b>-4,757</b>	<b>-10,032</b>	<b>-11,603</b>	<b>-12,420</b>	<b>-32,848</b>	<b>-579</b>	<b>-1,190</b>	<b>-1,392</b>	<b>-1,507</b>	<b>-3,894</b>
Result from investments	-	9,917	-	21,667	-174,189	-	1,176	-	2,630	-20,851
Financial income	-	50	-	50	-	-	6	-	6	-
Financial income from associates	1,658	7,181	3,306	7,181	54,352	202	852	397	872	6,444
Financial expenses	-1,661	-2,896	-7,044	-2,896	-6,327	-202	-343	-845	-352	-750
<b>Total financial items</b>	<b>-3</b>	<b>14,252</b>	<b>-3,738</b>	<b>26,002</b>	<b>-126,164</b>	<b>0</b>	<b>1,690</b>	<b>-449</b>	<b>3,156</b>	<b>-14,957</b>
<b>EBT</b>	<b>-4,760</b>	<b>4,220</b>	<b>-15,341</b>	<b>13,582</b>	<b>-159,012</b>	<b>-579</b>	<b>501</b>	<b>-1,841</b>	<b>1,649</b>	<b>-18,851</b>
Tax	-	-	-	-	-2,808	-	-	-	-	-333
<b>Result for the period</b>	<b>-4,760</b>	<b>4,220</b>	<b>-15,341</b>	<b>13,582</b>	<b>-161,820</b>	<b>-579</b>	<b>501</b>	<b>-1,841</b>	<b>1,649</b>	<b>-19,184</b>

## Parent Company Statement of Comprehensive Income in Summary

	Q2	Q2	Q1-Q2	Q1-Q2	FY	Q2	Q2	Q1-Q2	Q1-Q2	FY
	2016	2015	2016	2015	2015	2016	2015	2016	2015	2015
	<i>SEK Thousands</i>					<i>US\$ Thousand</i>				
Result for the period	-4,760	4,220	-15,341	13,582	-161,820	-580	501	-1,841	1,649	-19,184
<b>Other comprehensive income, net of tax</b>	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income</b>	-4,760	4,220	-15,341	13,582	-161,820	-580	501	-1,841	1,649	-19,184
<b>Attributable to:</b>										
Owners of the Parent Company	-4,760	4,220	-15,341	13,582	-161,820	-580	501	-1,841	1,649	-19,184
<b>Total comprehensive result for the period</b>	-4,760	4,220	-15,341	13,582	-161,820	-580	501	-1,841	1,649	-19,184

## Parent Company Balance Sheet in Summary

	2016-06-30	2015-06-30	2015-12-31	2016-06-30	2015-06-30	2015-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>ASSETS</b>						
<b>Non-current assets</b>						
Shares in subsidiaries	0	174,398	0	0	21,168	0
Financial non-current assets	247,076	247,619	256,073	29,132	30,055	30,659
<b>Total non-current assets</b>	<b>247,046</b>	<b>422,017</b>	<b>256,073</b>	<b>29,132</b>	<b>51,222</b>	<b>30,659</b>
<b>Current assets</b>						
Receivables and pre paid expenses	840	2,436	769	99	296	92
Cash and cash equivalents	45	231	172	5	28	21
<b>Total current assets</b>	<b>885</b>	<b>2,667</b>	<b>941</b>	<b>104</b>	<b>324</b>	<b>113</b>
<b>TOTAL ASSETS</b>	<b>247,961</b>	<b>424,684</b>	<b>257,014</b>	<b>29,236</b>	<b>51,546</b>	<b>30,771</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Total equity</b>	<b>123,825</b>	<b>314,569</b>	<b>139,166</b>	<b>14,600</b>	<b>38,181</b>	<b>16,662</b>
<b>Liabilities</b>						
Long term debt	97,743	97,638	96,041	11,525	11,851	11,499
Short term debt	26,393	12,477	21,807	3,112	1,514	2,611
<b>Total liabilities</b>	<b>124,136</b>	<b>110,115</b>	<b>117,848</b>	<b>14,636</b>	<b>13,365</b>	<b>14,109</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>247,961</b>	<b>424,684</b>	<b>257,014</b>	<b>29,236</b>	<b>51,546</b>	<b>30,771</b>

## Parent Company Statement of Changes in Equity in Summary

	2016-06-30	2015-06-30	2015-12-31	2016-06-30	2015-06-30	2015-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>Opening balance</b>	139,166	299,626	299,626	16,662	38,356	38,356
Net result	-15,341	13,582	-161,820	-1,841	1,649	-19,184
Other comprehensive income	-	-	-	-221	-1,988	-2,673
<b>Total comprehensive income</b>	<b>-15,341</b>	<b>13,582</b>	<b>-161,820</b>	<b>-2,062</b>	<b>-339</b>	<b>-21,857</b>
Issue of new shares	-	1,360	1,360	-	165	163
<b>Closing balance</b>	<b>123,825</b>	<b>314,568</b>	<b>139,166</b>	<b>14,600</b>	<b>38,181</b>	<b>16,661</b>

## Key ratios for the Group

	Q2	Q2	Q1-Q2	Q1-Q2	FY
<i>Amounts in US\$ Thousand unless other stated</i>	2016	2015	2016	2015	2015
<b>Result</b>					
Revenues from operations	1,013	2,183	1,835	4,736	7,493
Other income	6	-40	64	140	132
Increase in revenues, %	-55%	302%	-61%	385%	15%
EBITDA	-2,015	-2,144	-2,184	-74	808
Net result	-3,254	-3,293	-6,340	-2,882	-50,333
<b>Return ratios</b>					
Return on equity, %	nmf.	-11.5%	nmf.	-9.9%	nmf.
Return on capital, %	neg.	neg.	neg.	neg.	neg.
<b>Financial position</b>					
Equity, %	neg.	30.0%	neg.	30.0%	neg.
Total assets	36,744	97,401	36,744	97,401	45,992
Equity	-28,283	29,249	-28,283	29,249	-21,391
<b>Per share</b>					
Number of shares outstanding	34,401,945	34,401,945	34,401,945	34,401,945	34,401,945
Number of shares outstanding (after dilution)	34,401,945	34,401,945	34,401,945	34,401,945	34,401,945
Weighted number of shares	34,401,945	34,401,945	34,401,945	34,342,276	34,372,356
Weighted number of shares (after dilution)	34,401,945	34,401,945	34,401,945	34,342,276	34,372,356
Earnings per share, USD	-0.09	-0.10	-0.18	-0.08	-1.46
Earnings per share after dilution, USD**	-0.09	-0.10	-0.18	-0.08	-1.46
Equity per share, USD	-0.82	0.85	-0.82	0.85	-0.62
Equity per share after dilution, USD	-0.82	0.85	-0.82	0.85	-0.62
<b>Employees</b>					
Average number of employees	14	24	16	24	24

*\*Dilution has not been considered if the loss per share will be lower.*

## Notes

### Accounting principles

The interim report of Dome Energy Group (Dome Energy AB, Dome Energy Inc) has been prepared in accordance with the Annual Accounts Act and IAS 34. The interim report of the Parent company has been prepared in accordance with the Annual Accounts Act, Chapter 9 - Interim reports. The same accounting principles were used as described in the Annual report 2015.

### Note 1 Risks and uncertainties

The Group's exposure to risks is described in the Annual Report 2015, Note 3. The Group's activities are exposed to different financial risks. The financial risks that the management observes are: 1) Market risk (including currency risk, price risk and cash flow and fair value risk in interest rates), 2) Credit risk and 3) Liquidity and financial risk. The Groups overall risk management policy focus on the unpredictability on the financial markets and strive to minimize the potential negative effects on result and liquidity as a result of financial risks. The main financial risks that have been identified within the Group is currency risk, price risk and liquidity risk. The financial investments are exposed to price risk and liquidity risk in the case additional investments are needed that cannot be financed.

### Note 2 Exchange rates

For the preparation of the financial statements, the following exchange rates have been used.

	Q2 2016		Q2 2015		Q1-Q2 2016		Q1-Q2 2015		FY 2015	
	Average	Period end	Average	Period end	Average	Period end	Average	Period end	Average	Period end
SEK/USD	8.2115	8.4813	8.4311	8.2389	8.3331	8.4813	8.2389	8.2389	8.435	8.3524

### Note 3 Revenue from operations, other income and derivatives

	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Oil	4,805	14,308	8,424	26,172	42,614	585	1,697	1,011	3,177	5,052
Gas	2,997	3,670	6,075	11,748	18,633	365	435	729	1,426	2,209
NGL	513	422	792	1,096	1,957	62	50	95	133	232
<b>Total revenue from operations</b>	<b>8,315</b>	<b>18,400</b>	<b>15,291</b>	<b>39,016</b>	<b>62,204</b>	<b>1,013</b>	<b>2,182</b>	<b>1,835</b>	<b>4,736</b>	<b>7,493</b>
Gain on sales of assets	51	-	533	1,150	649	-6	-	64	140	77
Other income	-	-336	-	-	462	-	-40	-	-	55
<b>Total other income</b>	<b>51</b>	<b>-336</b>	<b>533</b>	<b>1,150</b>	<b>1,111</b>	<b>6</b>	<b>-40</b>	<b>64</b>	<b>140</b>	<b>132</b>
<b>Income from derivatives</b>										
<b>Realized</b>										
WTI	-6,842	4,470	1,491	10,445	25,921	-833	530	179	1,268	3,073
Brent	-11,443	645	-11,774	1,479	3,585	-1,394	77	-1,341	180	425
Gas	66	2,535	3,450	4,996	11,235	8	301	414	606	1,332
<b>Total realized income from derivatives</b>	<b>-18,219</b>	<b>7,650</b>	<b>-6,233</b>	<b>16,920</b>	<b>40,741</b>	<b>-2,219</b>	<b>907</b>	<b>-748</b>	<b>2,054</b>	<b>4,830</b>

**Cont. Note 3 Revenue from operations, other income and derivatives**

	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Unrealized</b>										
WTI	6,785	-7,256	0	-7,816	-4,774	826	-861	0	-949	-566
Brent	-3,228	-381	0	-875	8,503	-393	-45	0	-106	1,008
Gas	1,867	-4,470	0	1,113	1,130	227	-530	0	-135	134
<b>Total unrealized income from derivatives</b>	<b>5,424</b>	<b>-12,107</b>	<b>0</b>	<b>-9,804</b>	<b>4,859</b>	<b>661</b>	<b>-1,436</b>	<b>0</b>	<b>-1,190</b>	<b>576</b>
<b>Total income from derivatives</b>	<b>-12,795</b>	<b>-4,457</b>	<b>-6,233</b>	<b>7,116</b>	<b>45,600</b>	<b>-1,558</b>	<b>-529</b>	<b>-748</b>	<b>864</b>	<b>5,406</b>

**Note 4 Depreciation and reversal of impairment**

	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Depreciation	-6,333	-18,765	-15,123	-25,713	-5,410	-771	-2,226	-1,815	-3,121	-641
Depletion	-7,424	-7,623	-7,534	-7,449	-53,053	-904	-904	-904	-904	-6,290
Accretion expense due to ARO	-895	-919	-908	-898	-9,365	-109	-109	-109	-109	-1,110
Write-down due to impairment	-	-	-	-	-365,092	-	-	-	-	-43,283
<b>Total depreciation and depletion</b>	<b>-14,653</b>	<b>-27,307</b>	<b>-23,566</b>	<b>-34,060</b>	<b>-432,920</b>	<b>-1,784</b>	<b>-3,239</b>	<b>-2,828</b>	<b>-4,134</b>	<b>-51,324</b>

	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015	Q2 2016	Q2 2015	Q1-Q2 2016	Q1-Q2 2015	FY 2015
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Oil and gas assets</b>										
<b>Cost</b>										
Opening value	786,029	778,134	809,747	709,742	709,472	96,518	90,237	96,948	90,822	90,822
Additions/Disposals	-2,079	76,174	-1,114	64,848	51,167	-253	9,035	-134	7,871	6,126
Currency translation difference	36,390	-43,262	11,707	36,406	49,108	508	-796	-41	-217	-
<b>Closing value</b>	<b>820,340</b>	<b>811,046</b>	<b>820,340</b>	<b>811,046</b>	<b>809,747</b>	<b>96,773</b>	<b>98,476</b>	<b>96,773</b>	<b>98,476</b>	<b>96,948</b>
<b>Depletion</b>										
Opening value	-156,058	-95,795	-147,811	-80,437	-80,437	-18,740	-11,105	-17,697	-10,297	-10,297
Currency translation effects	-2,897	4,479	-2,281	-4,109	454	-	-	-	-	-
Depletion	-14,653	-27,290	-23,566	-34,060	-67,828	-1,784	-3,326	-2,828	-4,134	-7,400
<b>Closing value</b>	<b>-173,658</b>	<b>-118,606</b>	<b>-173,658</b>	<b>-118,606</b>	<b>-147,811</b>	<b>-20,524</b>	<b>-14,431</b>	<b>-20,525</b>	<b>-14,431</b>	<b>-17,697</b>
<b>Impairment</b>										
Opening value	-352,635	-	-361,517	-	-	-43,283	-	-43,283	-	-
Impairment/write-down	-	-	-	-	-365,092	-	-	-	-	-43,283
Currency translation effects	-14,461	-	-5,579	-	3,575	-	-	-	-	-
<b>Closing value</b>	<b>-367,096</b>	<b>-</b>	<b>-367,096</b>	<b>-</b>	<b>-361,517</b>	<b>-43,283</b>	<b>-</b>	<b>-43,283</b>	<b>-</b>	<b>-43,283</b>
<b>Net book value</b>	<b>279,586</b>	<b>692,440</b>	<b>279,586</b>	<b>692,440</b>	<b>300,419</b>	<b>32,965</b>	<b>84,045</b>	<b>32,965</b>	<b>84,045</b>	<b>35,968</b>

**Note 5      Related party transactions**

For the second quarter, Håkan Gustafsson, Chairman of the Board, and Petter Hagland, Member of the Board, has not invoiced Dome Energy for any consulting or directors fees.

## Financial Calender

Q3-report

30 November, 2016

Q4-report

28 February, 2017

The Board of Directors and the CEO hereby certify that the year end report gives a fair and true presentation of the Company and the Group's operation, position and result and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Stockholm, 31 August 2016

Paul Morch  
CEO & Board Member

Håkan Gustafsson  
Chairman of the Board

Petter Hagland  
Board Member

The information in this year end report is such that Dome Energy AB is required to disclose pursuant to the Securities Market Act and Financial Instrument Trading Act. Submitted for publication on 31 August, 2016.

The interim report has not been subject to review by the auditors of the Company.

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*This information is the kind of information that Dome Energy AB (publ) is obliged to publicize according to EU Market Abuse Regulations (MAR). The information was publicized, by the above contact person 31 August, 2016 08.45 CET.*

Domes certified adviser is Mangold Fondkommission AB tel +46 8 503 01 550

### About Dome Energy AB (publ)

Dome Energy AB. is an independent Oil & Gas Company publicly traded on the Nasdaq OMX First North exchange in Sweden (Ticker: [DOME](#)). Mangold Fondkommission AB is the Company's Certified Adviser. Headquartered in Houston, Texas, the Company's focus is on the development and production of existing onshore Oil & Gas reserves in the United States. For more information visit [www.domeenergy.com](http://www.domeenergy.com).