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**PRESS RELEASE**  
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## **SSAB's SEK 10 bn rights issue fully subscribed**

SSAB is pleased to announce its rights issue has been fully subscribed. SSAB will receive gross proceeds of approximately SEK 10 billion from the offer.

48,153,166 class A shares and 16,633,788 class B shares, representing 100% of the total offer, have been subscribed. The 378,026 class A shares and 66,856 class B shares that were not subscribed with subscription rights, representing 0.69 % of the total offer, will be allocated to subscribers who have also subscribed for shares with subscription rights and expressed a wish to subscribe for more shares, all in accordance with the principles set out in the prospectus.

As a result of the rights offering, the number of class A shares in SSAB are increased by 48,153,166 and the number of class B shares are increased by 16,633,788. After the offering the Company's share capital will amount to SEK 2,850,626,020 represented by 323,934,775 shares split between 240,765,832 class A shares and 83,168,943 class B shares. The newly issued shares that have been subscribed with subscription rights are expected to start trading on the Stockholm Stock Exchange on or about September 4, 2007.

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