

NEWS RELEASE

NGEX ANNOUNCES UPDATED SHARE CAPITAL AND VOTING RIGHTS

August 31, 2016 ... NGEx Resources Inc. ("NGEx" or the "Company") (**TSX: NGQ; NASDAQ Stockholm: NGQ**) announces in accordance with the Swedish Financial Instruments Trading Act, that as a result of a predecessor share conversion, the number of issued and outstanding shares of the Company, as at August 31, 2016, is 205,083,963, common shares with voting rights.

About NGEx

NGEx is a Canadian mineral exploration company with exploration projects in Chile and Argentina. The Company's shares are listed on the TSX and on Nasdaq Stockholm under the symbol "NGQ". The Company's focus is on advancing its Project Constellation which contemplated the integrated development of two large copper-gold deposits, the Los Helados and the Josemaria deposits, located in Chile's Region III and adjacent San Juan Province, Argentina. Los Helados is part of a joint venture in which the Company holds approximately a 60.78% interest and Pan Pacific Copper Co., Ltd. holds approximately a 39.22% interest. Josemaría is part of a joint venture in which the Company holds 60% and Japan Oil, Gas, and Metals National Corporation (JOGMEC) owns 40%.

Additional Information

This information is information that NGEx is obliged to make public pursuant to the Swedish Securities Market Act and/or the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, on August 31, 2016 at 5:00 pm Pacific Time.

On behalf of the Board,

Wojtek Wodzicki
President and CEO

For further information, please contact: Sophia Shane, Corporate Development (604) 689-7842.