



2 September 2016

Press release from ÅF

For further information, please contact: Viktor Svensson, President Technology
Division ÅF, +46 10 505 12 01

ÅF acquires Sjöland&Thyselius

ÅF has acquired 100% of the shares in the defence and technical management consultancy Sjöland&Thyselius. The acquisition further strengthens ÅF's position in the defence industry, but also in the automotive, telecom and civil safety and security sectors.

"Sjöland&Thyselius is well-established with highly-skilled consultants, particularly in the Swedish defence industry. They will complement and strengthen our own defence organisation, especially through specialist knowledge in aerospace and simulators, but their technical management services in the automotive and civil safety and security sectors are also welcome additions. Together we will be able to create new and innovative solutions for our customers", says Viktor Svensson, President Technology Division ÅF.

Net sales in 2015/2016 (split financial year) were SEK 78 million. The company has 50 employees who offer high quality services that include training systems, modelling and simulation, advanced communication systems, on-line vehicles and technical management services. Customers are mainly in defence, telecommunications, the automotive industry and civil safety and security. The company has offices in Stockholm and Gothenburg.

"Things are going well for Sjöland&Thyselius, so it's structurally correct to go through with this merger now. The market is consolidating and it's increasingly important to have ample resources. The merger will improve our ability to attract new business and bigger projects. I've followed ÅF over the years and am impressed by their history", says Rune Thyselius, principal owner of Sjöland&Thyselius.

Sjöland&Thyselius was consolidated as per 1 September 2016 and is part of ÅF's Technology Division.

Corporate Communication
ÅF AB (publ)

The information in this press release fulfils ÅF AB's (publ) disclosure requirements under the provisions of the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was released for publication on 1 September 2016 at 1 pm.

ÅF is an engineering and consulting company with assignments in the energy, industrial and infrastructure sectors, creating progress for our clients since 1895. By connecting technologies, we provide profitable, innovative, and sustainable solutions to shape the future and improve people's lives. Building on our strong base in Europe, our business and clients are found all over the world.

ÅF – Innovation by experience

