

Ref 48/07

29 August 2007

NOTIFICATION OF A TRANSACTION OF A PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES (PDMR)

Notification in accordance with Rule 3.1.4R of the Disclosure and Transparency Rules

Old Mutual plc (the Company) announces that, on 24 August 2007, Mr S F Powers, Chief Executive Officer, Old Mutual US Operations, exercised a share option under the Old Mutual Share Option and Deferred Delivery Plan (SOP) as follows:

Date of exercise	Option shares exercised	Exercise price	Sale Price	No. of shares sold to cover costs of exercise and income tax	No. of shares retained
24 Aug 07	832,800	£0.9525	£1.52	654,671	178,129

The interests of Mr Powers in the SOP and the Old Mutual Restricted Share Plan (RSP) following the above transaction are as follows:

Plan	Date of grant	Exercise price	Shares under option / award	Vesting Date	Expiry Date
SOP	26 Feb 03	£0.8625	2,059,002	Vested	26 Feb 09
SOP	3 Mar 04	£0.9525	532,518	Vested	3 Mar 10
RSP	4 Mar 02	N/A	122,690	4 Mar 08	-
RSP	27 Apr 05	N/A	343,075	27 Apr 08	-
RSP	29 Mar 06	N/A	863,752	29 Mar 09	-
RSP	30 Mar 07	N/A	747,924	30 Mar 10	-

Mr Powers also holds a beneficial interest in 623,661 Old Mutual plc ordinary 10p shares.

Old Mutual

For further information on Old Mutual plc, please visit the corporate website at www.oldmutual.com

Enquiries

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