

First North announcement no. 15 2007/ August 28th 2007

Copenhagen August 28th 2007

Summary: Change of management - Aresa A/S appoints Msc. Steen Thaarup, Managing Director (CEO) of Aresa A/S.

Aresa A/S has hired Msc. (Food Science & Technology) Steen Thaarup as Managing Director (CEO). Steen Thaarup will start his term during 4th quarter of 2007.

Steen Thaarup (age 45) comes from a position of VP Sales & Marketing at MediCult A/S. In this position he has had the overall responsibility for all commercial activities, including a number of subsidiaries. Until 2002 Steen Thaarup was employed for 14 years at ALK-Abello A/S in various positions, from applied research, over business development, strategic marketing, and finally as responsible for the company's activities in the Nordic region, the Netherlands, UK and Austria. Steen Thaarup has been an active Officer of the Reserve, since ending his officers training and duty. Steen Thaarup graduated from the Royal Veterinary and Agricultural University in Copenhagen (KVL) in 1988.

"Steen Thaarup brings to Aresa an unique combination of scientific and commercial experience. Steen Thaarup has the international experience we need for the forthcoming commercialization phase. In that context we regard it as a further advantage that Steen Thaarup knows about military organization and behaviour, when we are to operate in a demining environment. We look forward to getting Steen Thaarup onboard" says Ole Andersen, Chairman of Aresa A/S.

The coming Managing Director of Aresa A/S Steen Thaarup says: "I am looking forward to be working for Aresa. The values of the company, the mission and technology is in good balance with what I believe to be important in life, and I look forward to contribute to the ongoing development of the company, where sales and marketing activities will get increasingly important".

Best regards

Ole Andersen
Chairman

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Further information can be obtained by contacting Ole Andersen, Chairman for Aresa A/S on +45 70227747 or +45 40580214 or to the company's financial advisor HSH Corporate Finance A/S, Morten Kjærulff, Director, +45 33449431.

About Aresa

Aresa is a plant biotech company established in 2001 by the company's current CSO, Carsten Meier and has origins from the Institute of Molecular Biology at Copenhagen University.

Aresa has developed two plant based technology platforms, BioSensor for the detection of substances in soil, hereunder evaporation of explosives from landmines; and BioPharma, a tool for the optimisation and production of antibodies and proteins in plants.

Aresa was listed on the Copenhagen OMX-First North market place in 2006. Aresa is based at Symbion Science Park in Copenhagen and has greenhouse facilities in the outskirts of Copenhagen and test areas in Denmark, Croatia and Serbia. Aresa has 16 employees, hereof 8 within research and development and 5 within landmine operations.

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