

PRESS RELEASE

Wolters Kluwer Governance, Risk & Compliance Agrees to Sell Indirect Loan Origination Solutions

September 8, 2016 – [Wolters Kluwer](#) Governance, Risk & Compliance (GRC) today announced it has signed an agreement to sell its indirect loan origination solutions, including the [AppOne](#) software platform, to The Reynolds and Reynolds Company, a provider of software, documents, and professional services to automotive retailers, for €32 million in cash.

Wolters Kluwer's intended divestment is in line with the GRC division's strategy to focus its financial services group of businesses on growing its market-leading compliance content and expert solutions for banks and other financial institutions globally.

The company's AppOne indirect loan origination platform, compliance documents and risk mitigation services are used primarily by automotive, marine, powersports and recreational vehicle dealers across the U.S. to facilitate interaction with lenders. Wolters Kluwer expects to report a €13 million book gain, net of tax, on the divestment. Reynolds and Reynolds anticipates extending offers of employment to 36 Wolters Kluwer employees as part of the transaction.

“As a leader in automotive dealership solutions, Reynolds and Reynolds is well-positioned to continue to support the unique needs of indirect loan origination customers,” said Richard Flynn, CEO of Wolters Kluwer's GRC division. “Wolters Kluwer will continue to invest in our core regulatory compliance business which serves thousands of banks, credit unions, and mortgage lenders globally.”

“At the same time, we remain committed to providing these banks and other licensed lenders with our proven regulatory expertise, solutions and services for their mortgage, consumer and commercial lending as well as investment and insurance businesses,” said Steven Meirink, Executive Vice President and General Manager of the Compliance Solutions business unit for Wolters Kluwer's GRC division.

“We continually look for ways to grow our business,” said Jerry Kirwan, Senior Vice President and General Manager of Reynolds Document Services at Reynolds and Reynolds. “Reynolds already offers an extensive documents product portfolio, along with well-known expertise in business forms compliance for dealerships. By acquiring these additional documents, software and services business, Reynolds will be able to serve an even broader set of markets and customers even more effectively.”

The divestiture is expected to close by the end of 2016.

About Wolters Kluwer Governance, Risk & Compliance

Wolters Kluwer Governance, Risk & Compliance (GRC) provides legal, finance, risk and compliance professionals and small business owners with a broad spectrum of solutions, services and expertise needed to help manage myriad governance, risk and compliance needs in dynamic markets and regulatory environments. Its prominent brands include: AuthenticWeb™, Bankers Systems®, BizFilings®, Capital Changes, CASH Suite™, CT Corporation, CT Lien Solutions, ComplianceOne®, Corsearch, Expere®, GainsKeeper®, LegalVIEW®, OneSumX®, Passport®, TyMetrix® 360, Uniform Forms™, VMP® Mortgage Solutions and Wiz®.

Wolters Kluwer N.V. (AEX: WKL) is a global leader in information services and solutions for professionals in the health, tax and accounting, risk and compliance, finance and legal sectors. Wolters Kluwer reported 2015 annual revenues of €4.2 billion. The company, headquartered in Alphen aan den Rijn, the Netherlands, serves customers in over 180 countries, maintains operations in over 40 countries and employs 19,000 people worldwide.



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About Reynolds and Reynolds

Reynolds and Reynolds is a leading provider of automobile dealership software, services, and forms to help dealerships deliver better business results and transform the customer experience. The company is headquartered in Dayton, Ohio, with major operations in Houston and College Station, Texas, and Celina, Ohio. The company also serves automotive retailers in Canada, United Kingdom, and several European countries. (www.reyrey.com)

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